

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2007
for
Chemtech Services Limited

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Chemtech Services Limited

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for the Year Ended 31st October 2007

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Chemtech Services Limited
Company Information
for the Year Ended 31st October 2007

DIRECTORS: Mr K A Bland
Mrs P A Bland

SECRETARY: Mrs P A Bland

REGISTERED OFFICE: 12 Nursery Avenue
West Hallam
Ilkeston
Derbyshire
DE7 6HT

REGISTERED NUMBER: 03857607 (England and Wales)

ACCOUNTANTS: LING PHIPP
Chartered Accountants
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Chemtech Services Limited

Abbreviated Balance Sheet
31st October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Tangible assets	2		1,234		1,859
CURRENT ASSETS					
Stocks		2,035		1,241	
Debtors		2,217		3,685	
Cash at bank and in hand		5,813		5,613	
		<u>10,065</u>		<u>10,539</u>	
CREDITORS					
Amounts falling due within one year		<u>11,245</u>		<u>12,287</u>	
NET CURRENT LIABILITIES			<u>(1,180)</u>		<u>(1,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54</u>		<u>111</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>52</u>		<u>109</u>
SHAREHOLDERS' FUNDS			<u>54</u>		<u>111</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 March 2008 and were signed on its behalf by


Mr K A Bland - Director


Mrs P A Bland - Director

The notes form part of these abbreviated accounts

Chemtech Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis and are subject to the continued support of the directors

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced provision of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2006	3,215
Disposals	(680)
At 31st October 2007	2,535
DEPRECIATION	
At 1st November 2006	1,354
Charge for year	272
Eliminated on disposal	(325)
At 31st October 2007	1,301
NET BOOK VALUE	
At 31st October 2007	1,234
At 31st October 2006	1,861

Chemtech Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 10 07 £ 100	31 10 06 £ 100
100	Ordinary		<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 07 £ 2	31 10 06 £ 2
2	Ordinary		<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

The two directors continue to hold a joint loan account with the company. At 31st October 2007 the directors owed the company £1,820 (31st October 2006 £1,928). The previous year outstanding balance was repaid by the directors on 30 April 2007.

5 CONTROLLING PARTY

The company is controlled by Mr K A Bland and Mrs P A Bland who own 100% of the issued share capital and are the only directors.