

Unaudited Abbreviated Accounts
for the Year Ended 31st October 2004
for
Chemtech Services Limited



Chemtech Services Limited

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for the Year Ended 31st October 2004

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Chemtech Services Limited

Company Information
for the Year Ended 31st October 2004

DIRECTORS: Mr K A Bland
Mrs P A Bland

SECRETARY: Mrs P A Bland

REGISTERED OFFICE: 4 Darley Drive
West Hallam
Ilkeston
Derbyshire
DE7 6NF

REGISTERED NUMBER: 3857607 (England and Wales)

ACCOUNTANTS: LING PHIPP
Chartered Accountants
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Chemtech Services Limited

Abbreviated Balance Sheet
31st October 2004

		31.10.04		31.10.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,165		1,645
CURRENT ASSETS:					
Stocks		1,100		500	
Debtors		10,093		13,268	
Cash at bank and in hand		15,988		20,352	
		27,181		34,120	
CREDITORS: Amounts falling due within one year		26,053		21,175	
NET CURRENT ASSETS:			1,128		12,945
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,293</u>		<u>£14,590</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			2,291		14,588
SHAREHOLDERS' FUNDS:			<u>£2,293</u>		<u>£14,590</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr K A Bland - Director


.....
Mrs P A Bland - Director

Approved by the Board on5 April 2005.....

The notes form part of these abbreviated accounts

Chemtech Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis and are subject to the continued support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost
Office equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st November 2003	4,085
Additions	182
Disposals	(1,334)
At 31st October 2004	2,933
DEPRECIATION:	
At 1st November 2003	2,440
Charge for year	252
Eliminated on disposals	(924)
At 31st October 2004	1,768
NET BOOK VALUE:	
At 31st October 2004	1,165
At 31st October 2003	1,645

Chemtech Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.10.04	31.10.03
		£	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.04	31.10.03
		£	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

4. **TRANSACTIONS WITH DIRECTORS**

The two directors continue to have a joint loan account with the company. At 31st October 2004 the balance owed to them by the company was £599, compared with £1,093 at 31st October 2003.

5. **CONTROLLING PARTY**

The company is controlled by Mr K A Bland and Mrs P A Bland who own 100% of the issued share capital and are the only directors.