

Abbreviated Accounts
for the Year Ended 31st October 2003
for
Chemtech Services Limited



Chemtech Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st October 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Chemtech Services Limited

Company Information
for the Year Ended 31st October 2003

DIRECTORS: Mr K A Bland
Mrs P A Bland

SECRETARY: Mrs P A Bland

REGISTERED OFFICE: 4 Darley Drive
West Hallam
Ilkeston
Derbyshire
DE7 6NF

REGISTERED NUMBER: 3857607 (England and Wales)

ACCOUNTANTS: LING PHIPP
Chartered Accountants
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Chemtech Services Limited

Abbreviated Balance Sheet
31st October 2003

		31.10.03		31.10.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,645		15,175
CURRENT ASSETS:					
Stocks		500		1,218	
Debtors		13,268		7,766	
Cash at bank and in hand		20,352		15,002	
		34,120		23,986	
CREDITORS: Amounts falling due within one year		21,175		16,671	
NET CURRENT ASSETS:			12,945		7,315
TOTAL ASSETS LESS CURRENT LIABILITIES:			14,590		22,490
PROVISIONS FOR LIABILITIES AND CHARGES:			-		308
			£14,590		£22,182
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			14,588		22,180
SHAREHOLDERS' FUNDS:			£14,590		£22,182

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Chemtech Services Limited

Abbreviated Balance Sheet

31st October 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr K A Bland - Director


.....
Mrs P A Bland - Director

Approved by the Board on 24/03/2004.....

The notes form part of these abbreviated accounts

Chemtech Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis and are subject to the continued support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2002	21,468
Additions	899
Disposals	(18,282)
At 31st October 2003	4,085
DEPRECIATION:	
At 1st November 2002	6,293
Charge for year	717
Eliminated on disposals	(4,570)
At 31st October 2003	2,440
NET BOOK VALUE:	
At 31st October 2003	1,645
At 31st October 2002	15,175

Chemtech Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.10.03 £	31.10.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.03 £	31.10.02 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The two directors continue to have a joint loan account with the company. At 31st October 2003 the balance owed to them by the company was £1,093, compared with £278 at 31st October 2002.

5. CONTROLLING PARTY

The company is controlled by Mr K A Bland and Mrs P A Bland who own 100% of the issued share capital and are the only directors.