

REGISTERED NUMBER: 3857607 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31st October 2002
for
Chemtech Services Limited



Chemtech Services Limited

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for the Year Ended 31st October 2002

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Chemtech Services Limited

Company Information
for the Year Ended 31st October 2002

DIRECTORS:

Mr K A Bland
Mrs P A Bland

SECRETARY:

Mrs P A Bland

REGISTERED OFFICE:

4 Darley Drive
West Hallam
Ilkeston
Derbyshire
DE7 6NF

REGISTERED NUMBER:

3857607 (England and Wales)

ACCOUNTANTS:

LING PHIPP
Chartered Accountants
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Chemtech Services Limited

Abbreviated Balance Sheet
31st October 2002

		31.10.02		31.10.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,175		7,884
CURRENT ASSETS:					
Stocks		1,218		5,203	
Debtors		7,766		22,965	
Cash at bank and in hand		15,002		62,704	
		23,986		90,872	
CREDITORS: Amounts falling due within one year		16,671		73,432	
NET CURRENT ASSETS:			7,315		17,440
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£22,490</u>		<u>£25,324</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			22,488		25,322
SHAREHOLDERS' FUNDS:			<u>£22,490</u>		<u>£25,324</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr K A Bland - DIRECTOR



.....
Mrs P A Bland - DIRECTOR

Approved by the Board on 10/03/2003

The notes form part of these financial statements

Chemtech Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis and are subject to the continued support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2001	12,897
Additions	18,782
Disposals	(10,211)
At 31st October 2002	21,468
DEPRECIATION:	
At 1st November 2001	5,012
Charge for year	5,274
Eliminated on disposals	(3,993)
At 31st October 2002	6,293
NET BOOK VALUE:	
At 31st October 2002	15,175
At 31st October 2001	7,884

Chemtech Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2002

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.10.02	31.10.01
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	31.10.02	31.10.01
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The two directors continue to have a joint loan account with the company. At 31st October 2002 the balance owed to them by the company was £278, compared with £11,163 at 31st October 2001.

5. CONTROLLING PARTY

The company is controlled by Mr K A Bland and Mrs P A Bland who own 100% of the issued share capital and are the only directors.