

REGISTERED NUMBER: 3857607 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31st October 2001
for
Chemtech Services Limited



Chemtech Services Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31st October 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Chemtech Services Limited

Company Information
for the Year Ended 31st October 2001

DIRECTORS: Mr K A Bland
Mrs P A Bland

SECRETARY: Mrs P A Bland

REGISTERED OFFICE: 4 Darley Drive
West Hallam
Ilkeston
Derbyshire
DE7 6NF

REGISTERED NUMBER: 3857607 (England and Wales)

ACCOUNTANTS: LING PHIPP
Chartered Accountants
50 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Chemtech Services Limited

Abbreviated Balance Sheet
31st October 2001

		31.10.01		31.10.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,884		10,693
CURRENT ASSETS:					
Stocks		5,203		3,440	
Debtors		22,965		34,911	
Cash at bank and in hand		62,704		179,174	
		90,872		217,525	
CREDITORS: Amounts falling due within one year		73,432		189,622	
NET CURRENT ASSETS:			17,440		27,903
TOTAL ASSETS LESS CURRENT LIABILITIES:			£25,324		£38,596
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			25,322		38,594
SHAREHOLDERS' FUNDS:			£25,324		£38,596

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr K A Bland - DIRECTOR

Approved by the Board on 31.07.02

The notes form part of these financial statements

Chemtech Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2001

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis and are subject to the continued support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2000	12,681
Additions	943
Disposals	(728)
At 31st October 2001	12,896
DEPRECIATION:	
At 1st November 2000	1,988
Charge for year	3,145
Eliminated on disposals	(121)
At 31st October 2001	5,012
NET BOOK VALUE:	
At 31st October 2001	7,884
At 31st October 2000	10,693

Chemtech Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st October 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
100	Ordinary	£1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
2	Ordinary	£1	2 ==	2 ==

4. TRANSACTIONS WITH DIRECTORS

The directors' loan account balance at 1st November 2000 was £6,418. At 31st October 2001 the balance was £11,163.

5. CONTROLLING PARTY

The company is controlled by Mr K A Bland and Mrs P A Bland who own 100% of the share capital and are the only directors.