

Registered number
3854635

Vi'Elle Developments Ltd

Abbreviated Accounts

31 December 2011

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COMPANIES HOUSE

Vi'Elle Developments Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

3854635

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	3,170	3,835
Current assets			
Stocks		2,950	3,300
Debtors		<u>20,355</u>	<u>43,720</u>
		23,305	47,020
Creditors: amounts falling due within one year		<u>(84,955)</u>	<u>(90,130)</u>
Net current liabilities		(61,650)	(43,110)
Total assets less current liabilities		<u>(58,480)</u>	<u>(39,275)</u>
Creditors amounts falling due after more than one year		(50,000)	(50,000)
Net liabilities		<u>(108,480)</u>	<u>(89,275)</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		(108,500)	(89,295)
Shareholders' funds		<u>(108,480)</u>	<u>(89,275)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Paul James Ellwood
Director

Approved by the board on 17 September 2012

Vi'Elle Developments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance basis
Motor vehicles	20% reducing balance basis

Stocks

Stock and Work in Progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Vi'Elle Developments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

2 Tangible fixed assets **£**

Cost

At 1 January 2011 16,760

At 31 December 2011 16,760

Depreciation

At 1 January 2011 12,925

Charge for the year 665

At 31 December 2011 13,590

Net book value

At 31 December 2011 3,170

At 31 December 2010 3,835

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	20	<u>20</u>	<u>20</u>