

Westpark Management (Bolton) Limited
Abbreviated Financial Statements
For
The Year Ended 31 October 2003

BEEVER AND STRUTHERS

Chartered Accountants
St. George's House
215-219 Chester Road
Manchester
M15 4JE



Westpark Management (Bolton) Limited

Abbreviated Accounts

Year Ended 31 October 2003

Contents	Pages
Accountants' Report to the Directors	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Westpark Management (Bolton) Limited

Accountants' Report to the Directors

Year Ended 31 October 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31 October 2003, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

St. George's House
215-219 Chester Road
Manchester
M15 4JE

10 March 2004

Beever and Struthers

BEEVER AND STRUTHERS
Chartered Accountants

Westpark Management (Bolton) Limited

Abbreviated Balance Sheet

31 October 2003

	Note	2003 £	2002 £
Fixed assets	2		
Tangible assets		824	1,100
Current assets			
Debtors		3,144	5,350
Cash at bank and in hand		<u>15,732</u>	<u>10,926</u>
		18,876	16,276
Creditors: Amounts Falling due Within One Year		<u>19,659</u>	<u>17,367</u>
Net current liabilities		(783)	(1,091)
Total assets less current liabilities		<u>41</u>	<u>9</u>
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		<u>39</u>	<u>7</u>
Shareholders' funds		<u>41</u>	<u>9</u>

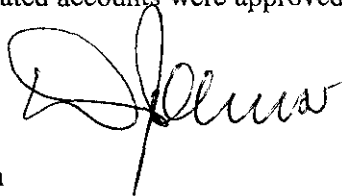
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 10.03.04 and are signed on their behalf by:



Mr D Johnson
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

Westpark Management (Bolton) Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2003

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on cost

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 November 2002 and 31 October 2003	<u>1,375</u>
Depreciation	
At 1 November 2002	275
Charge for year	<u>276</u>
At 31 October 2003	<u>551</u>
Net book value	
At 31 October 2003	<u>824</u>
At 31 October 2002	<u>1,100</u>

Westpark Management (Bolton) Limited

Notes to the Abbreviated Accounts

Year Ended 31 October 2003

3. Share Capital

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>