Registered number: 03854021

CHIMA PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Dhillon Accountants Limited

T/A A Dhillon & Co
61-63 Alexandra Road
Walsall
WS1 4DX

Chima Properties Limited
Company No. 03854021
Abbreviated Balance Sheet 31 March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible Assets	**2**		432,519		433,334
			432,519		433,334
CURRENT ASSETS					
Debtors		-		550	
Cash at bank and in hand		62,264		32,194	
		62,264		32,744	
Creditors: Amounts Falling Due Within One Year		(375,798)		(374,350)	
NET CURRENT ASSETS (LIABILITIES)			(313,534)		(341,606)
TOTAL ASSETS LESS CURRENT LIABILITIES			118,985		91,728
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(923)		(1,086)
NET ASSETS			118,062		90,642
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss Account			117,962		90,542
SHAREHOLDERS' FUNDS			118,062		90,642

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Sukhjit Chima

16/12/2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	-
Fixtures & Fittings	15% reducing balance

1.4 . Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.
Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.
Deferred tax assets and liabilites are not discounted.

2 . **Tangible Assets**

	Total
Cost	**£**
As at 1 April 2014	439,148
As at 31 March 2015	439,148
Depreciation	
As at 1 April 2014	5,814
Provided during the period	815
As at 31 March 2015	6,629
Net Book Value	
As at 31 March 2015	432,519
As at 1 April 2014	433,334

3 . **Share Capital**

	Value	Number	2015	2014
Allotted and called up	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.