Registered number: 03854021

CHIMA PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Dhillon Accountants Limited

T/A A Dhillon & Co
61-63 Alexandra Road
Walsall
WS1 4DX

Chima Properties Limited
Company No. 03854021
Abbreviated Balance Sheet 31 March 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	**2**		433,334		353,403
			433,334		353,403
CURRENT ASSETS					
Debtors		550		-	
Cash at bank and in hand		32,194		27,677	
		32,744		27,677	
Creditors: Amounts Falling Due Within One Year		(374,350)		(314,090)	
NET CURRENT ASSETS (LIABILITIES)			(341,606)		(286,413)
TOTAL ASSETS LESS CURRENT LIABILITIES			91,728		66,990
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,086)		(1,278)
NET ASSETS			90,642		65,712
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss account			90,542		65,612
SHAREHOLDERS' FUNDS			90,642		65,712

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Sukhjit Chima

04/12/2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	-
Fixtures & Fittings	15% reducing balance

1.4 . Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.Deferred tax assets and liabilites are not discounted.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 April 2013	358,259
Additions	80,889
As at 31 March 2014	439,148
Depreciation	
As at 1 April 2013	4,856
Provided during the period	958
As at 31 March 2014	5,814
Net Book Value	
As at 31 March 2014	433,334
As at 1 April 2013	353,403

3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

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