

Registration number 03854021

China Properties Limited

Abbreviated accounts

for the year ended 31 March 2012

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Chima Properties Limited

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Chuma Properties Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		354,530		355,856
Current assets					
Debtors		-		590	
Cash at bank and in hand		36,468		10,593	
		<u>36,468</u>		<u>11,183</u>	
Creditors, amounts falling due within one year		<u>(346,981)</u>		<u>(345,382)</u>	
Net current liabilities			<u>(310,513)</u>		<u>(334,199)</u>
Total assets less current liabilities			44,017		21,657
Provisions for liabilities			<u>(1,503)</u>		<u>(1,768)</u>
Net assets			<u>42,514</u>		<u>19,889</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>42,414</u>		<u>19,789</u>
Shareholders' funds			<u>42,514</u>		<u>19,889</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Chima Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for.
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 December 2012 and signed on its behalf by

Sukhjit S. Chima
Director



Registration number 03854021

The notes on pages 3 to 4 form an integral part of these financial statements.

Chima Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rent received during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-
Fixtures, fittings and equipment	- 15% Reducing balance

1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Chima Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	358,259
At 31 March 2012	<u>358,259</u>
Depreciation	
At 1 April 2011	2,403
Charge for year	1,326
At 31 March 2012	<u>3,729</u>
Net book values	
At 31 March 2012	<u>354,530</u>
At 31 March 2011	<u>355,856</u>

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>