

Registration number 03854021

Chima Properties Limited

Directors' report and financial statements

for the year ended 31 October 2004



Chima Properties Limited

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Chima Properties Limited

**Directors' report
for the year ended 31 October 2004**

The directors present their report and the financial statements for the year ended 31 October 2004.

Results and business review

The company was dormant during the period.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/10/04	01/11/03
Sukvinder S. Chima	Ordinary shares	50	50
Sukhjit S. Chima	Ordinary shares	50	50

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25 August 2005 and signed on its behalf by

Mr. Sukvinder S. Chima
Secretary



Chima Properties Limited

**Balance sheet
as at 31 October 2004**

	2004	2003
	£	£
Current assets		
Cash at bank and in hand	100	100
Net assets	<u>100</u>	<u>100</u>
Capital and reserves		
Called up share capital:		
Ordinary shares of 1 each	100	100
Shareholders' funds	<u>100</u>	<u>100</u>

Audit exemption statement

For the year ended 31 October 2004 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

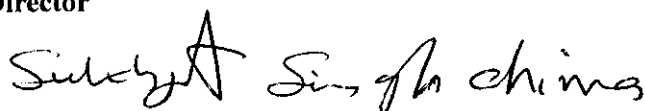
The directors acknowledge their responsibility for;

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 25 August 2005 and signed on its behalf by

Sukhjit S. Chima
Director



Chima Properties Limited

Notes to the financial statements for the year ended 31 October 2004

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 October 2004. Therefore, no profit and loss account is attached.

2. Authorised share capital

	2004	2003
	£	£
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>