REGISTERED NUMBER: 3853421 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

FOR

CADFAEL BUSINESS SOLUTIONS LIMITED



CADFAEL BUSINESS SOLUTIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CADFAEL BUSINESS SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2003

DIRECTOR:	Mrs J Benson
SECRETARY:	D Benson
REGISTERED OFFICE:	78 Barley Mow Lane Catshill BROMSGROVE Worcestershire B61 0LP
REGISTERED NUMBER:	3853421 (England and Wales)
ACCOUNTANTS:	Flint & Thompson Chartered Accountants Logistics House 1325a Stratford Road Hall Green Birmingham B28 9HL

CADFAEL BUSINESS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 October 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		1,158		2,942
CURRENT ASSETS:					
Debtors		1,245		2,837	
Cash at bank and in hand		4,377		2,905	
		5,622		5,742	
CREDITORS: Amounts falling due within one year		6,048		8,167	
NET CURRENT LIABILITIES:			(426)		(2,425)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£732		£517
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			731		516
SHAREHOLDERS' FUNDS:			£732		£517

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J Benson - Director

Approved by the Board on 5 May 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% per annum of cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2002	8,186
Additions	349
At 31 October 2003	8,535
DEPRECIATION:	
At 1 November 2002	5,245
Charge for year	2,132
At 31 October 2003	7,377
NET BOOK VALUE:	
At 31 October 2003	1,158
At 31 October 2002	2,942

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1	Ordinary	£1	1	1