REGISTERED NUMBER: 3853421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

FOR

CADFAEL BUSINESS SOLUTIONS LIMITED

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COMPANIES HOUSE
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CADFAEL BUSINESS SOLUTIONS LIMITED

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for the Year Ended 31 October 2001

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CADFAEL BUSINESS SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2001

DIRECTOR:	Mrs J Benson
SECRETARY:	Mr D Benson
REGISTERED OFFICE:	78 Barley Mow Lane Catshill BROMSGROVE Worcestershire B61 0LP
REGISTERED NUMBER:	3853421 (England and Wales)
ACCOUNTANTS:	Flint & Thompson Chartered Accountants Logistics House 1325a Stratford Road Hall Green Birmingham B28 9HL

CADFAEL BUSINESS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 October 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS:					
Tangible assets	2		3,748		4,430
CURRENT ASSETS:					
Debtors		6,002		11,605	
Cash at bank and in hand		2,748		189	
		8,750		11,794	
CREDITORS: Amounts falling due within one year		8,969		7,083	
NET CURRENT (LIABILITIES)/ASSETS:			(219)		4,711
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,529		9,141
CREDITORS: Amounts falling due after more than one year			3,049		5,255
			£480		£3,886
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			479		3,885
SHAREHOLDERS' FUNDS:			£480		£3,886

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J Benson - DIRECTOR

Approved by the Board on 28 August 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2000	5,849
Additions	1,097
At 31 October 2001	6,946
DEPRECIATION:	
At 1 November 2000	1,419
Charge for year	1,779
At 31 October 2001	3,198
NET BOOK VALUE:	
At 31 October 2001	3,748
At 31 October 2000	4,430

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1	Ordinary	£1	1	1