

Company Registration No 03852257 (England and Wales)

DIGITAL PORTFOLIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012



DIGITAL PORTFOLIO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		864		-
Current assets					
Debtors		702		-	
Cash at bank and in hand		2,055		5,540	
		<u>2,757</u>		<u>5,540</u>	
Creditors amounts falling due within one year		<u>(14,563)</u>		<u>(17,084)</u>	
Net current liabilities			<u>(11,806)</u>		<u>(11,544)</u>
Total assets less current liabilities			<u>(10,942)</u>		<u>(11,544)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(10,943)</u>		<u>(11,545)</u>
Shareholders' funds			<u>(10,942)</u>		<u>(11,544)</u>

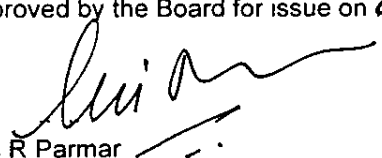
For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26th July, 2013


Mrs R Parmar
Director

Company Registration No. 03852257

DIGITAL PORTFOLIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line basis
Computer equipment	

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2011	2,182
Additions	1,080
At 31 October 2012	3,262
Depreciation	
At 1 November 2011	2,182
Charge for the year	216
At 31 October 2012	2,398
Net book value	
At 31 October 2012	<u>864</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>