Harkess-Ord (USA) Limited

Report and Financial Statements

Year Ended

30 June 2007

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BDO Stoy Hayward
Chartered Accountants

Harkess-Ord (USA) Limited

Annual report and financial statements
for the year ended 30 June 2007

Contents

Page:

1 Report of the director

2 Balance sheet

3 Notes forming part of these financial statements

Director

G Ord

Secretary and registered office

D Ord, 3 Millharbour, London, E14 9XP

Company number

3850821

Harkess-Ord (USA) Limited

Report of the director
for the year ended 30 June 2007

The director presents his annual report and financial statements for the year ended 30 June 2007

Principal activities and trading review

The company did not trade during the financial year and accordingly no profit and loss account has been prepared

Director

The director of the company during the financial year was G Ord

Director's responsibilities

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Board

G Ord

Director

Date 25 March 2008

Harkess-Ord (USA) Limited

Balance sheet
at 30 June 2007

	Note	2007 £	2006 £
Current assets - debtors			
Amount owed by parent undertaking		1	1
Represented by:			
Capital and reserves			
Called up share capital	3	1	1

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared The company made neither a profit nor a loss nor had any other recognised gain or loss

The director has taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985 The director acknowledgs his responsibilities for

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The company was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year

The financial statements were approved by the Director and authorised for issue on 29 November 2007

G Ord
Director

25 March 2008

The notes on page 3 form part of these financial statements

Harkess-Ord (USA) Limited

Notes forming part of the financial statements for the year ended 30 June 2007

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards The following principal accounting policy has been applied

Group financial statements

Group financial statements have not been prepared as advantage has been taken of the exemption conferred by section 248 of the Companies Act 1985

Harkess-Ord (USA) Limited and its subsidiary company form a group located within the EU which fulfils the small and medium sized group exemptions criteria

2 Investments

The company is the parent undertaking of Harkess-Ord LLC, a company registered and operating in the USA The principal activity of this company is design and implementation of corporate image

In the year ended 30 June 2007 the unaudited financial statements include

	2007 US$	2007 £	2006 US$	2006 £
(Loss)/Profit for the year	**(280,355)**	**(139,924)**	22,013	12,095
Aggregate called up share capital and reserves	**(521,052)**	**(273,439)**	(240,697)	(133,515)

3 Share capital

	2007 £	2006 £
Authorised		
1,000 ordinary shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid		
1 ordinary share of £1 each	**1**	1

4 Ultimate controlling party

At 30 June 2007, the company's immediate parent undertaking was Harkess-Ord International Limited, a company incorporated in Jersey

The company's ultimate controlling party is Ord Family Trust, a trust established in Jersey