Registered Number 03850421

Stretton Homes Limited

Abbreviated Accounts

31 March 2011

Stretton Homes Limited **Registered Number 03850421**

Company Information

Registered Office:
131 Seven Star Road
Solihull
West Midlands
B91 2BN

Reporting Accountants:
Burman & Co

Brunswick House
Birmingham Road
Redditch
Worcestershire
B97 6DY

Stretton Homes Limited **Registered Number 03850421**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,313		5,063
			4,313		5,063
Current assets					
Stocks		10,500		10,500	
Debtors		51,527		36,695	
Cash at bank and in hand		42,900		11,619	
Total current assets		104,927		58,814	
Creditors: amounts falling due within one year		(108,344)		(61,830)	
Net current assets (liabilities)			(3,417)		(3,016)
Total assets less current liabilities			896		2,047
Total net assets (liabilities)			896		2,047
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			796		1,947
Shareholders funds			896		2,047

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:
P A Stretton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	37,799
Additions	689
At 31 March 2011	38,488
Depreciation	
At 01 April 2010	32,736
Charge for year	1,439
At 31 March 2011	34,175
Net Book Value	
At 31 March 2011	4,313

At 31 March 2010	-	5,063

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100