STRETTON HOMES LIMITED

MODIFIED FINANCIAL STATEMENTS

(FOR SUBMISSION TO THE REGISTRAR OF COMPANIES)

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

REGISTRATION NO [redacted]
3850421

A130WZ61
A34
COMPANIES HOUSE
0468
14/04/01

STRETTON HOMES LIMITED

BALANCE SHEET

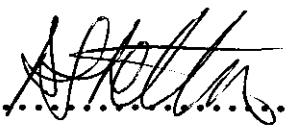
AS AT 30TH SEPTEMBER 2000

	NOTE	£	£
FIXED ASSETS			
Per Schedule	4		40,686
CURRENT ASSETS			
Stock and Work in Progress	5	4,252	
Debtors	6	10,400	
Liquid Funds		17,739	
		32,391	
CURRENT LIABILITIES			
Creditors (due within one year)	7	58,049	
Net Current Assets/(Liabilities)			(25,658)
			15,028
CREDITORS Amounts Falling			
(Due after one year)	8		4,574
TOTAL ASSETS LESS LIABILITIES			£10,454
CAPITAL AND RESERVES			
Share Capital	9		100
Profit and Loss Account			10,354
			£10,454

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part 111 A of the Companies Act 1985, and have done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The notes on pages 2 to 3 form part of these abbreviated accounts.



..... DIRECTOR

STRETTON HOMES LIMITED

NOTES TO FINANCIAL STATEMENTS

30TH SEPTEMBER 2000

1a ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention. The principal accounting policies are included under the appropriate headings in the notes.

As the Company is entitled as a small company to the exemptions under sections 247 to 249 of the Companies Act 1985, the Directors have not prepared a.cashflow statement.

1b TURNOVER

Turnover represents the net value of goods and services supplied to customers during the year.

2 PROFIT BEFORE TAXATION is stated after charging:

	£
Depreciation	8,109
Directors Remuneration	7,700

3 TAXATION

Corporation Tax on the results for the year	£3,000

4 TANGIBLE ASSETS

	PLANT & MACHINERY	FIXTURES & FITTINGS	MOTOR VEHICLES	TOTAL 2000
	£	£	£	£
Aggregate Cost				
Additions During Year	1,923	50	46,840	48,813
Aggregate Cost 30th September 2000	1,923	50	46,840	48,813
Aggregate Depreciation				
Charge for the Year	320	7	7,800	8,109
Aggregate Depreciation 30th September 2000	320	7	7,800	8,109
NET BOOK VALUE				
30th September 2000	£1,603	£43	£39,040	£40,686

4 TANGIBLE ASSETS (Contd)

Depreciation has been proved utilising the reducing balance method based on the estimated lives of the individual classes of assets.

Rates Used -	Plant and machinery	25% p.a.
	Fixtures and Fittings	20% p.a.
	Motor Vehicle	25% p.a.

5 STOCK AND WORK IN PROGRESS

As Per The Directors Valuation	£ 4,252

6 DEBTORS

Due within one year:	
Trade Debtors	£10,400

7 CREDITORS

Due within one Year:	
Trade Creditors	25,078
Corporation Tax	3,000
Bank Loan	5,009
Directors Loan Account	15,600
Accruals	9,362
	£58,049

8 CREDITORS

Due After one Year	
Bank Loan	£ 4,574

9 SHARE CAPITAL

Authorised	
1000 Ordinary Shares of £1 each	£ 1,000
Issued and Fully Paid	
100 Ordinary Shares of £1 each	£ 100