Company Registration No. 3846621 (England and Wales)

Basicland Registrars Limited

Directors' Report and Financial Statements

For the year ended 30th September 2002



BASICLAND REGISTRARS LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 30th September 2002.

Principal Activities

The company has not traded during the year.

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital at the beginning and end of the year were:

	Number of shares	
	30th September **2002**	1st October **2001**
John Galliers	1	1
Sharon Galliers (Appointed 02.08.02)	1	-

Auditors

The Company is exempt from audit by virtue of section 249AA of the Companies Act 1985.

This report was approved by the board on 1st May 2003

John Galliers

BASICLAND REGISTRARS LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2002

	2002	2001
	£	£
Cash at Bank and in hand	2	2
Liabilities	-	-
Net Assets	£2	£2

Capital and reserves

Authorised share capital:
1000 "A" ordinary shares of £1 each
1000 "B" ordinary shares of £1 each

Issued share capital		
2 "A" ordinary shares of £1 each	2	2
SHAREHOLDERS' FUNDS	£2	£2

(a) For the year ended 30th September 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
(c) The directors acknowledge their responsibility for:
    i) ensuring the company keeps accounting records which comply with section 221, and
    ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

Signed on behalf of the board on 1st May 2003

John Galliers - Director