

REGISTERED NUMBER: 03846292 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Tobi Produce Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Tobi Produce Limited
Company Information
for the Year Ended 31 August 2019

DIRECTORS: Mr M W Birkinshaw
Mr M P Torr

SECRETARY: Mr M W Birkinshaw

REGISTERED OFFICE: Dunscroft Farm
Low Cross Street
Crowle
SCUNTHORPE
DN17 4NA

REGISTERED NUMBER: 03846292 (England and Wales)

Balance Sheet
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		220,787		196,312
CURRENT ASSETS					
Stocks		19,061		60,353	
Debtors	5	150,460		122,688	
Cash at bank and in hand		27,953		58,593	
		<u>197,474</u>		<u>241,634</u>	
CREDITORS					
Amounts falling due within one year	6	<u>214,207</u>		<u>211,374</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,733)</u>		<u>30,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,054		226,572
PROVISIONS FOR LIABILITIES			<u>41,063</u>		<u>36,395</u>
NET ASSETS			<u>162,991</u>		<u>190,177</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>162,989</u>		<u>190,175</u>
SHAREHOLDERS' FUNDS			<u>162,991</u>		<u>190,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2020 and were signed on its behalf by:

Mr M W Birkinshaw - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Tobi Produce Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 September 2018	4,757	180,006	44,715	5,114	234,592
Additions	-	65,025	-	-	65,025
At 31 August 2019	<u>4,757</u>	<u>245,031</u>	<u>44,715</u>	<u>5,114</u>	<u>299,617</u>
DEPRECIATION					
At 1 September 2018	-	15,339	19,562	3,379	38,280
Charge for year	95	33,906	6,288	261	40,550
At 31 August 2019	<u>95</u>	<u>49,245</u>	<u>25,850</u>	<u>3,640</u>	<u>78,830</u>
NET BOOK VALUE					
At 31 August 2019	<u>4,662</u>	<u>195,786</u>	<u>18,865</u>	<u>1,474</u>	<u>220,787</u>
At 31 August 2018	<u>4,757</u>	<u>164,667</u>	<u>25,153</u>	<u>1,735</u>	<u>196,312</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	130,433	82,640
Other debtors	804	11,450
VAT	17,928	28,355
Prepayments and accrued income	<u>1,295</u>	<u>243</u>
	<u>150,460</u>	<u>122,688</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	94,514	82,326
Corporation tax	2,832	4,737
Social security and other taxes	639	582
Other creditors	1,223	1,342
Directors' current accounts	110,523	117,516
Accrued expenses	<u>4,476</u>	<u>4,871</u>
	<u>214,207</u>	<u>211,374</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2019 £	2018 £
Number:	Class:			
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.