

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Tobi Produce Limited

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 30 June 2015**

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Tobi Produce Limited
Company Information
for the Year Ended 30 June 2015

DIRECTORS: Mr M W Birkinshaw
Mr M P Torr

SECRETARY: Mr M W Birkinshaw

REGISTERED OFFICE: Duncroft Farm
Low Cross Street
Crowle
SCUNTHORPE
DN17 4NA

REGISTERED NUMBER: 03846292 (England and Wales)

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	26,321	32,959
CURRENT ASSETS			
Stocks		44,601	41,594
Debtors		127,587	78,579
Cash at bank and in hand		208,876	214,287
		<u>381,064</u>	<u>334,460</u>
CREDITORS			
Amounts falling due within one year		<u>237,461</u>	<u>202,033</u>
NET CURRENT ASSETS		<u>143,603</u>	<u>132,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,924</u>	<u>165,386</u>
PROVISIONS FOR LIABILITIES		<u>4,313</u>	<u>5,640</u>
NET ASSETS		<u><u>165,611</u></u>	<u><u>159,746</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>165,609</u>	<u>159,744</u>
SHAREHOLDERS' FUNDS		<u><u>165,611</u></u>	<u><u>159,746</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mr Birkinshaw', written in a cursive style.

Mr M W Birkinshaw - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

The directors are of the opinion that the estimated residual value of the property is not materially different from the carrying amount of the asset and that, therefore any depreciation charge and accumulated depreciation would be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>56,760</u>
DEPRECIATION	
At 1 July 2014	<u>23,801</u>
Charge for year	<u>6,638</u>
At 30 June 2015	<u>30,439</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>26,321</u></u>
At 30 June 2014	<u><u>32,959</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>