

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Tobi Produce Limited



**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Tobi Produce Limited
Company Information
for the Year Ended 30 June 2013

DIRECTORS: Mr M W Birkinshaw
Mr M P Torr

SECRETARY Mr M W Birkinshaw

REGISTERED OFFICE: Duncroft Farm
Low Cross Street
Crowle
SCUNTHORPE
DN17 4NA

REGISTERED NUMBER: 03846292 (England and Wales)

ACCOUNTANTS: Forrester Boyd
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

Abbreviated Balance Sheet
30 June 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	41,710	17,680
CURRENT ASSETS			
Stocks		20,887	23,169
Debtors		159,617	135,762
Cash at bank and in hand		226,149	123,924
		<u>406,653</u>	<u>282,855</u>
CREDITORS			
Amounts falling due within one year		<u>261,229</u>	<u>180,888</u>
NET CURRENT ASSETS		<u>145,424</u>	<u>101,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,134</u>	<u>119,647</u>
PROVISIONS FOR LIABILITIES		<u>8,342</u>	<u>2,115</u>
NET ASSETS		<u><u>178,792</u></u>	<u><u>117,532</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>178,790</u>	<u>117,530</u>
SHAREHOLDERS' FUNDS		<u><u>178,792</u></u>	<u><u>117,532</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

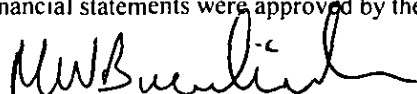
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 October 2013 and were signed on its behalf by



Mr M W Birkinshaw - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

The directors are of the opinion that the estimated residual value of the property is not materially different from the carrying amount of the asset and that, therefore any depreciation charge and accumulated depreciation would be immaterial

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	54,441
Additions	35,870
Disposals	(33,551)
At 30 June 2013	56,760
DEPRECIATION	
At 1 July 2012	36,761
Charge for year	5,635
Eliminated on disposal	(27,346)
At 30 June 2013	15,050
NET BOOK VALUE	
At 30 June 2013	41,710
At 30 June 2012	17,680

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
2	Ordinary		2	2