

REGISTERED NUMBER 03846292 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Tobi Produce Limited

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24/11/2012

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COMPANIES HOUSE

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for the Year Ended 30 June 2012**

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Tobi Produce Limited
Company Information
for the Year Ended 30 June 2012

DIRECTORS

Mr M W Birkinshaw
Mr M P Torr

SECRETARY.

Mr M W Birkinshaw

REGISTERED OFFICE:

Dunscroft Farm
Low Cross Street
Crowle
SCUNTHORPE
DN17 4NA

REGISTERED NUMBER.

03846292 (England and Wales)

ACCOUNTANTS

Forrester Boyd
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	17,680	18,624
CURRENT ASSETS			
Stocks		23,169	28,572
Debtors		135,762	273,833
Cash at bank and in hand		123,924	81,532
		<u>282,855</u>	<u>383,937</u>
CREDITORS			
Amounts falling due within one year		<u>180,888</u>	<u>225,148</u>
NET CURRENT ASSETS		<u>101,967</u>	<u>158,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,647</u>	<u>177,413</u>
PROVISIONS FOR LIABILITIES		<u>2,115</u>	<u>1,959</u>
NET ASSETS		<u><u>117,532</u></u>	<u><u>175,454</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>117,530</u>	<u>175,452</u>
SHAREHOLDERS' FUNDS		<u><u>117,532</u></u>	<u><u>175,454</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 November 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M W Birkinshaw', written in a cursive style.

Mr M W Birkinshaw - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

The directors are of the opinion that the estimated residual value of the property is not materially different from the carrying amount of the asset and that, therefore any depreciation charge and accumulated depreciation would be immaterial

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	52,076
Additions	2,365
At 30 June 2012	54,441
DEPRECIATION	
At 1 July 2011	33,452
Charge for year	3,309
At 30 June 2012	36,761
NET BOOK VALUE	
At 30 June 2012	17,680
At 30 June 2011	18,624

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>