

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

Tobi Produce Limited

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COMPANIES HOUSE

Tobi Produce Limited (Registered number: 3846292)

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for the Year Ended 30 June 2011**

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Tobi Produce Limited
Company Information
for the Year Ended 30 June 2011

DIRECTORS: Mr M W Birkinshaw
Mr M P Torr

SECRETARY: Mr M W Birkinshaw

REGISTERED OFFICE: Duncroft Farm
Low Cross Street
Crowle
SCUNTHORPE
DN17 4NA

REGISTERED NUMBER: 3846292

Tobi Produce Limited (Registered number: 3846292)

**Abbreviated Balance Sheet
30 June 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	18,624	22,648
CURRENT ASSETS			
Stocks		28,572	12,758
Debtors		273,833	51,484
Cash at bank and in hand		81,532	208,208
		<u>383,937</u>	<u>272,450</u>
CREDITORS			
Amounts falling due within one year	3	225,148	114,389
NET CURRENT ASSETS		<u>158,789</u>	<u>158,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,413</u>	<u>180,709</u>
CREDITORS			
Amounts falling due after more than one year		-	(667)
PROVISIONS FOR LIABILITIES		<u>(1,959)</u>	<u>(1,440)</u>
NET ASSETS		<u><u>175,454</u></u>	<u><u>178,602</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>175,452</u>	<u>178,600</u>
SHAREHOLDERS' FUNDS		<u><u>175,454</u></u>	<u><u>178,602</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Tobi Produce Limited (Registered number. 3846292)

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 September 2011 and were signed on its behalf by



Mr M P Torr - Director



Mr M W Birkinshaw - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

The directors are of the opinion that the estimated residual value of the property is not materially different from the carrying amount of the asset and that, therefore any depreciation charge and accumulated depreciation would be immaterial

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Tobi Produce Limited (Registered number: 3846292)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	52,076
DEPRECIATION	
At 1 July 2010	29,428
Charge for year	4,024
At 30 June 2011	33,452
NET BOOK VALUE	
At 30 June 2011	18,624
At 30 June 2010	22,648

3 CREDITORS

Creditors include an amount of £0 (2010 - £500) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011 £	2010 £
Number	Class			
2	Ordinary		2	2