

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

FOR

TOBI PRODUCE LIMITED



GLOVER
— & Co. —
CHARTERED ACCOUNTANTS

TOBI PRODUCE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2008**

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TOBI PRODUCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008

DIRECTORS: Mr M W Birkinshaw
Mr M P Torr

SECRETARY: Mr M W Birkinshaw

REGISTERED OFFICE: Dunscroft Farm
Low Cross Street
Crowle
SCUNTHORPE
DN17 4NA

REGISTERED NUMBER: 03846292 (England and Wales)

ACCOUNTANTS: Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

TOBI PRODUCE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		34,795		28,379
CURRENT ASSETS					
Debtors		188,215		69,676	
Cash at bank and in hand		150,043		253,891	
		<u>338,258</u>		<u>323,567</u>	
CREDITORS					
Amounts falling due within one year	3	<u>130,627</u>		<u>118,652</u>	
NET CURRENT ASSETS			<u>207,631</u>		<u>204,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			242,426		233,294
CREDITORS					
Amounts falling due after more than one year	3		(7,167)		(4,500)
PROVISIONS FOR LIABILITIES			<u>(2,592)</u>		<u>(1,788)</u>
NET ASSETS			<u><u>232,667</u></u>		<u><u>227,006</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>232,665</u>		<u>227,004</u>
SHAREHOLDERS' FUNDS			<u><u>232,667</u></u>		<u><u>227,006</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TOBI PRODUCE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2008 and were signed on its behalf by:



Mr M W Birkinshaw - Director



Mr M P Torr - Director

The notes form part of these abbreviated accounts

TOBI PRODUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

The directors are of the opinion that the estimated residual value of the property is not materially different from the carrying amount of the asset and that, therefore any depreciation charge and accumulated depreciation would be immaterial.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	48,467
Additions	17,809
Disposals	(14,200)
At 30 June 2008	52,076
DEPRECIATION	
At 1 July 2007	20,090
Charge for year	7,553
Eliminated on disposal	(10,362)
At 30 June 2008	17,281
NET BOOK VALUE	
At 30 June 2008	34,795
At 30 June 2007	28,377

TOBI PRODUCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

3. CREDITORS

The following secured debts are included within creditors:

	2008 £	2007 £
Hire purchase contracts	<u>4,500</u>	<u>6,500</u>

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 June 2008 and 30 June 2007:

	2008 £	2007 £
Mr M W Birkinshaw		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	7,438	-
Maximum balance outstanding during year	<u>7,438</u>	<u>-</u>
Mr M P Torr		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	4,789	-
Maximum balance outstanding during year	<u>4,789</u>	<u>-</u>