

REGISTERED NUMBER: 03846292 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

FOR

TOBI PRODUCE LIMITED



TOBI PRODUCE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2005**

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TOBI PRODUCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2005

DIRECTORS: Mr M W Birkinshaw
Mr M P Torr

SECRETARY: Mr M W Birkinshaw

REGISTERED OFFICE: Dunscroft Farm
Low Cross Street
Crowle
SCUNTHORPE
North Lincolnshire
DN17 4NA

REGISTERED NUMBER: 03846292 (England and Wales)

ACCOUNTANTS: Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

TOBI PRODUCE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	22,540	23,671
CURRENT ASSETS			
Stocks		-	11,177
Debtors		102,162	124,474
Cash at bank and in hand		217,421	173,336
		319,583	308,987
CREDITORS			
Amounts falling due within one year	3	148,741	147,785
NET CURRENT ASSETS		170,842	161,202
TOTAL ASSETS LESS CURRENT LIABILITIES		193,382	184,873
CREDITORS			
Amounts falling due after more than one year	3	-	(1,351)
PROVISIONS FOR LIABILITIES AND CHARGES		(1,220)	(1,153)
		192,162	182,369
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		192,160	182,367
SHAREHOLDERS' FUNDS		192,162	182,369

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

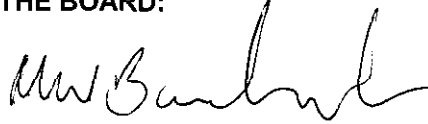
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

TOBI PRODUCE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr M W Birkinshaw - Director



Mr M P Torr - Director

Approved by the Board on 3 March 2006

TOBI PRODUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

The directors are of the opinion that the estimated residual value of the property is not materially different from the carrying amount of the asset and that, therefore any depreciation charge and accumulated depreciation would be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2004	35,770
Additions	3,450
At 30 June 2005	39,220
DEPRECIATION	
At 1 July 2004	12,099
Charge for year	4,581
At 30 June 2005	16,680
NET BOOK VALUE	
At 30 June 2005	22,540
At 30 June 2004	23,671

TOBI PRODUCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2005**

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Hire purchase contracts	<u>1,351</u>	<u>4,053</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	<u>2</u>	<u>2</u>