

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

FOR

TOBI PRODUCE LIMITED



TOBI PRODUCE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TOBI PRODUCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2003

DIRECTORS: M W Birkinshaw
M P Torr

SECRETARY: M W Birkinshaw

REGISTERED OFFICE: Dunscroft Farm
Low Cross Street
Crowle
SCUNTHORPE
DN17 4NA

REGISTERED NUMBER: 3846292

ACCOUNTANTS: Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

TOBI PRODUCE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		24,664		10,479
CURRENT ASSETS:					
Stocks		11,839		-	
Debtors		32,211		37,693	
Cash at bank and in hand		133,191		159,714	
		177,241		197,407	
CREDITORS: Amounts falling due within one year	3	69,340		80,844	
NET CURRENT ASSETS:			107,901		116,563
TOTAL ASSETS LESS CURRENT LIABILITIES:			132,565		127,042
CREDITORS: Amounts falling due after more than one year	3		(4,465)		(1,389)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,167)		-
			<u>£126,933</u>		<u>£125,653</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			126,931		125,651
SHAREHOLDERS' FUNDS:			<u>£126,933</u>		<u>£125,653</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

TOBI PRODUCE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M W Birkinshaw', written in a cursive style.

M W Birkinshaw - Director

A handwritten signature in black ink, appearing to read 'M P Torr', written in a cursive style.

M P Torr - Director

Approved by the Board on 21 November 2003

TOBI PRODUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	13,401
Additions	18,164
At 30 June 2003	31,565
DEPRECIATION:	
At 1 July 2002	2,922
Charge for year	3,979
At 30 June 2003	6,901
NET BOOK VALUE:	
At 30 June 2003	24,664
At 30 June 2002	10,479

TOBI PRODUCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003**

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Hire Purchase	8,533	3,056
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2003	2002
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>