

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

FOR

TOBI PRODUCE LIMITED



TOBI PRODUCE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2002**

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TOBI PRODUCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2002

DIRECTORS: M W Birkinshaw
M P Torr

SECRETARY: M W Birkinshaw

REGISTERED OFFICE: Duncroft Farm
Low Cross Street
Crowle
SCUNTHORPE
DN17 4NA

REGISTERED NUMBER: 3846292

ACCOUNTANTS: Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

TOBI PRODUCE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,479		9,515
CURRENT ASSETS:					
Debtors		37,693		104,475	
Cash at bank and in hand		159,714		92,127	
		<u>197,407</u>		<u>196,602</u>	
CREDITORS: Amounts falling due within one year	3	80,844		104,858	
NET CURRENT ASSETS:			<u>116,563</u>		<u>91,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			127,042		101,259
CREDITORS: Amounts falling due after more than one year	3		1,389		-
			<u>£125,653</u>		<u>£101,259</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			125,651		101,257
SHAREHOLDERS' FUNDS:			<u>£125,653</u>		<u>£101,259</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TOBI PRODUCE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M W Birkinshaw - DIRECTOR



M P Torr - DIRECTOR

Approved by the Board on 31 March 2003

TOBI PRODUCE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	10,261
Additions	3,140
At 30 June 2002	13,401
DEPRECIATION:	
At 1 July 2001	746
Charge for year	2,176
At 30 June 2002	2,922
NET BOOK VALUE:	
At 30 June 2002	10,479
At 30 June 2001	9,515

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Hire Purchase	3,056	-

TOBI PRODUCE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	<u>2</u>	<u>2</u>