

DIRECTORS REPORT

The directors present their report and accounts for the period of 1st October 2007 to 30th September 2008

REVIEW OF BUSINESS

The principal activity of the Company is that of the management of the communal areas at the Development of the Lychgate, Wexham.

RESULTS

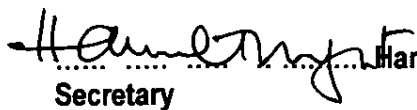
During the period, the only activity of the Company was the necessary administration of the Company.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the period were as follows:

Christopher John Cooney	Director and Secretary	Appointment terminated 11 th August 2008
Anthony Roy Inkin	Director	Appointment terminated 11 th August 2008
Harriet Christina Wright	Director and Secretary	Appointed 11 th August 2008
Jean Isobel Cardoe	Director	Appointed 11 th August 2008
Gordon Bruce Errington	Director	Appointed 11 th August 2008
Amarvir Singh Heer	Director	Appointed 11 th August 2008
Valerie Gibbons	Director	Appointed 11 th August 2008
Beth Jane Everett	Director	Appointed 11 th August 2008

By order of the Board


..... Harriet Christina Wright
Secretary



BALANCE SHEET – 30th September 2008

Current assets	Nil
Current liabilities	Nil
Net current assets represented by share capital	Nil

The directors confirm that the Company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year.

For the year ended 30th September 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 249(B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

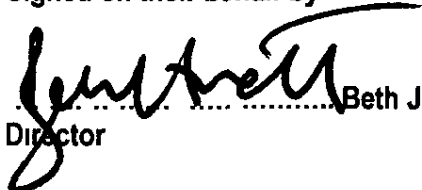
Ensuring the company keeps accounting records which comply with section 221

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits and loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the directors on 9th October 2008

Signed on their behalf by



..... Beth Jane Everett
Director

NOTES TO THE ACCOUNTS

For the period ended 30th September 2008

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention of a going concern basis.

2. TAXATION

The Company is a mutual trading company and as such is not liable to UK Corporation Tax on any surplus income received from its members.

3. SHARE CAPITAL

The Company is limited by guarantee and does not have a share capital.