

LYCHGATE MANAGEMENT COMPANY LIMITED

Company Number - 3843708

DIRECTOR'S REPORT

The directors present their report and accounts for the period 1 October 2003 to 30 September 2004

REVIEW OF THE BUSINESS

The principal activity of the Company is that of the management of the communal areas at the Development at The Lychgate Wexham

RESULTS

During the period the only activity of the Company was the necessary administration of the Company.

DIRECTORS AND THEIR INTERESTS

The directors who held office during the period were as follows:-

Christopher John Cooney
Anthony Roy Inkin

By order of the Board

Secretary

.....C J Cooney



LYCHGATE MANAGEMENT COMPANY LIMITED

Company Number - 3843708

PROFIT & LOSS ACCOUNT
for the period ended 30 September 2004

BALANCE SHEET – 30 September 2004

Current Assets	Nil
Current Liabilities	Nil
Net Current Assets represented by Share Capital	Nil

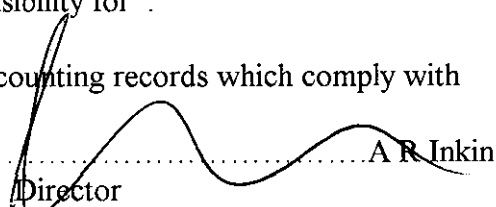
The Directors confirm that the Company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year

For the year ended 30 September 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for :

- (a) Ensuring the company keeps accounting records which comply with section 221


..... A R Inkin
Director

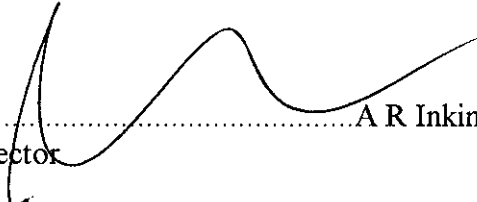
LYCHGATE MANAGEMENT COMPANY LIMITED

Company Number – 3843708

Continuation of Balance Sheet

- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profits and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts were approved by the directors on 27 June 2005


.....A R Inkin
Director

LYCHGATE MANAGEMENT COMPANY LIMITED

Company Number - 3843708

NOTES TO THE ACCOUNTS for the period ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention on a going concern basis.

2. TAXATION

The Company is a mutual trading company and as such is not liable to UK Corporation Tax on any surplus income received from its own members.

3. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital