Registrar

COMPANY REGISTRATION NUMBER 03843621

VANTAGE INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 2003

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COMPANIES HOUSE 25/11/03

VANTAGE INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2003

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VANTAGE INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2003

FIXED ASSETS	**2**			
Tangible assets			**337,543**	337,543
CURRENT ASSETS				
Debtors		**49,776**		2,000
Cash at bank and in hand		**2,891**		5,156
		52,667		7,156
CREDITORS: Amounts falling due within one year		**61,639**		36,923
NET CURRENT LIABILITIES			**(8,972)**	(29,767)
TOTAL ASSETS LESS CURRENT LIABILITIES			**328,571**	307,776
CREDITORS: Amounts falling due after more than one year			**338,000**	338,000
			(9,429)	(30,224)
CAPITAL AND RESERVES				
Called-up equity share capital	**3**		**100**	100
Profit and loss account			**(9,529)**	(30,324)
DEFICIENCY			**(9,429)**	(30,224)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 3rd November 2003

C. N. BROWN
Director



The notes on page 3 form part of these abbreviated accounts.

VANTAGE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2002 and 28 February 2003	**337,543**
DEPRECIATION	**-**
NET BOOK VALUE	
At 28 February 2003	**337,543**
At 28 February 2002	337,543

3. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100