

'Registrar'

COMPANY REGISTRATION NUMBER 03843621

VANTAGE INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
28 FEBRUARY 2002



VANTAGE INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2002

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VANTAGE INVESTMENTS LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 28 FEBRUARY 2002

FIXED ASSETS	2		
Tangible assets		337,543	337,543
CURRENT ASSETS			
Debtors	2,000		-
Cash at bank and in hand	5,156		3,215
	7,156		3,215
CREDITORS: Amounts falling due within one year	(36,923)		(35,093)
NET CURRENT LIABILITIES		(29,767)	(31,878)
TOTAL ASSETS LESS CURRENT LIABILITIES		307,776	305,665
CREDITORS: Amounts falling due after more than one year		(338,000)	(338,000)
		(30,224)	(32,335)
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		(30,324)	(32,435)
DEFICIENCY		(30,224)	(32,335)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

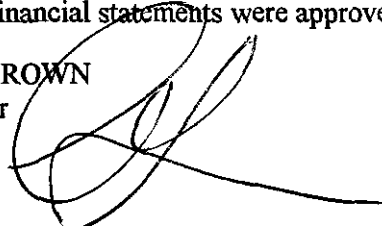
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 18.12.02

C. N. BROWN
 Director



VANTAGE INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
28 FEBRUARY 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2001 and 28 February 2002	<u>337,543</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 28 February 2002	<u>337,543</u>
At 28 February 2001	<u>337,543</u>

3. SHARE CAPITAL**Authorised share capital:**

	2002 £	2001 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
	2002 £	2001 £
Ordinary share capital	<u>100</u>	<u>100</u>