BIZARREBEAUTIFUL LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2002



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BIZARREBEAUTIFUL LIMITED

DIRECTOR:	David John Ansell
SECRETARY:	J. I. Read
REGISTERED OFFICE:	101A High Street Stevenage Herts SG1 3HR
REGISTERED NUMBER:	3842821
BANKERS:	HSBC Bank Plc Danestrete Stevenage Herts SG1 1BY
ACCOUNTANTS:	Latif & Company Chartered Accountants CHESTNUT HOUSE 101A HIGH STREET STEVENAGE HERTS SG1 3HR

BIZARREBEAUTIFUL LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2002

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The following page does not form part of the Statutory Accounts

Appendix

1. Trading and Profit and loss Account

BIZARREBEAUTIFUL LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 30 APRIL 2002

The director presents his annual report with the accounts of the company for the Year ended 30 April 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the Year under review was to design, develop and provide internet systems and services.

DIRECTORS

The director and secretary in office and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	2002	2001
D J Ansell	980	980
J I Read (Secretary)	10	10

POLITICAL AND CHARITABLE DONATIONS

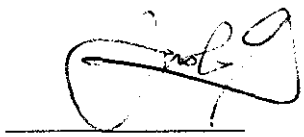
No political or charitable donations were made during the year.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts on pages 2 to 4c have been prepared in accordance with the financial reporting standard for smaller entities (effective March 2000).

Signed on behalf of the Board



J I Read
Secretary

23 December 2002

BIZARREBEAUTIFUL LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2002

	Notes	2002	2001
TURNOVER	2	None	None
Bank Interest Received		11.68	22.39
Net Operating Expenses			
Administrative Expenses		84.97	221.22
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(73.29)	(198.83)
Tax on Ordinary Activities	5	None	None
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		£(73.29)	£(198.83)
RETAINED (LOSS) FOR THE YEAR		£(73.29)	£(198.83)
STATEMENT OF RETAINED EARNINGS			
Loss Brought Forward		(1190.73)	(991.90)
Loss for the Year		(73.29)	(198.83)
RETAINED LOSS CARRIED FORWARD		£ (1264.02)	£ (1190.73)

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the loss for the above financial year.

The notes on pages 4a to 4c form part of these accounts.

BIZARREBEAUTIFUL LIMITED

BALANCE SHEET
AS AT 30 APRIL 2002

	Notes	2002	2001
FIXED ASSETS			
Tangible Assets	7	None	None
CURRENT ASSETS			
Cash at Bank		171.48	1082.77
CREDITORS : Amounts Falling Due within One Year	9	(435.50)	(1273.50)
NET CURRENT ASSETS/(LIABILITIES)		£(264.02)	£(190.73)
CAPITAL AND RESERVES			
Share Capital	10	1000	1000
Profit and Loss Account		(1264.02)	(1190.73)
TOTAL SHAREHOLDERS' FUNDS	11	£(264.02)	£(190.73)

Continued.....

BIZARREBEAUTIFUL LIMITED

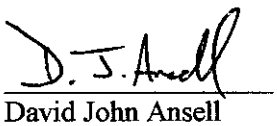
BALANCE SHEET
(continued)
AS AT 30 APRIL 2002

The director considers that for the Year ended 30 April 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



David John Ansell
Director
Approved by the board: 23 December 2002

The notes on pages 4a to 4c form part of these accounts.

BIZARREBEAUTIFUL LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

Basis of Accounting
The accounts have been prepared under the historical cost convention.

Turnover
Turnover represents the net invoiced sales of services. There were no sales.

Tangible Fixed Assets
Depreciation is provided on reducing balance method at the following annual rates:

Plant and Equipment	25%
Fixtures and Fittings	25%

There are no fixed assets so far.

Deferred Taxation
Deferred taxation is provided on the liability method in respect to the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Research and Development
Expenditure on research and development incurred in the year other than on fixed assets, is charged to the profit and loss account.

Cash Flow Statement
The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TURNOVER

There were no sales. The Loss before taxation for the Year is attributable to the principal activity of the company which is to design, develop and provide internet systems and services.

3. OPERATING LOSS

The Operating Loss would normally be stated after charging Depreciation of Tangible Fixed Assets but there are no fixed assets in this accounting period.

BIZARREBEAUTIFUL LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002

4. DIRECTORS' REMUNERATION

None

5. TAXATION

The company has no liability to Corporation Tax for the year ended 30 April 2002.

6. DIVIDENDS

None

7. FIXED ASSETS

None
No fixed assets were purchased or disposed of.

8. DEBTORS

None

BIZARREBEAUTIFUL LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2002

9. CREDITORS: Amounts Falling Due Within One Year

	2002	2001
Taxes.	None	None
Other Creditors	£435.50	£1273.50
	£435.50	£1273.50

10. SHARE CAPITAL

	2002	2001
Authorised 1000 Ordinary Shares of £1 each	1000	1000
Allotted, Issued and Fully Paid	1000	1000

11. RECONCILIATION OF MOVEMNTS IN SHARHOLDERS FUNDS

(Loss) For the financial year	£(73.29)	£(198.83)
Opening shareholders' funds	£(190.73)	£8.10
Closing shareholders' funds	£(264.02)	£(190.73)