Registered number
3842621

ASSET NETWORKS LIMITED

Abbreviated Accounts

30 September 2012

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23/01/2013
COMPANIES HOUSE
#87

ASSET NETWORKS LIMITED
Registered number: 3842621
Abbreviated Balance Sheet
as at 30 September 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		2,964		3,953
Current assets					
Debtors		177,881		181,667	
Cash at bank and in hand		56,988		101,342	
		234,869		283,009	
Creditors: amounts falling due within one year		(148,170)		(187,855)	
Net current assets			86,699		95,154
Net assets			89,663		99,107
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			89,563		99,007
Shareholder's funds			89,663		99,107

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Ms I Beaumont
Director
Approved by the board on 7 January 2013

ASSET NETWORKS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	68,676
At 30 September 2012	68,676
Depreciation	
At 1 October 2011	64,723
Charge for the year	989
At 30 September 2012	65,712
Net book value	
At 30 September 2012	2,964
At 30 September 2011	3,953

ASSET NETWORKS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	100	100