**Company No. 03840721**

**Cyprus Court Management Company Limited**

**Financial Accounts for the Year Ended 31st August 2017**

**Index**


| Page | |
|---|---|
| 1 | Company Information |
| 2 | Report of the Directors |
| 3 | Balance Sheet |
| 4 | Income and Expenditure Account |
| 5 | Notes to the Accounts |



SATURDAY

*A6IIINUP*

A26 04/11/2017 #113

COMPANIES HOUSE

**Cyprus Court Management Company Limited**

**Company Information**

31st August 2017

| | |
|---|---|
| **Incorporated** | 13th of September 1999 in England |
| **Number** | 3840721 |
| **Directors** | Ms Mary Sheppard<br>Mr Nigel Russell<br>Mr Michael Smith<br>Mrs Jennifer Cruise |
| **Secretary** | Ms Mary Sheppard |
| **Registered Office** | 2 Cyprus Court<br>21 Cyprus Road<br>Mapperley Park Nottingham<br>Nottinghamshire<br>NG3 5EB |

**Cyprus Court Management Company Limited**

**Report of the Directors**

31st August 2017

The directors present their report and the financial statements for the year ended 31st August 2017

**Principal Activity**

The principal activity of the company throughout the year was that of property management on behalf of the members.

**Directors**

The directors of the company during the year were as follows :-

Mr Michael Smith
Mr Nigel Russell
Ms Mary Sheppard
Mrs Jennifer Cruise

**Small Company Exemptions**

For the year ending 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed on behalf of the board of directors:

Mary Sheppard
Michael Smith

**Cyprus Court Management Company Limited**

**Balance Sheet as at 31st August 2017**

| | Note | | 2017 £ | | 2016 £ |
|---|---|---|---|---|---|
| **Current Assets** | | | | | |
| Cash at bank and in hand | | 7,691 | | 7,898 | |
| Service charge debtors | 4 | | | | |
| Other debtors and prepayments | | 787 | | 736 | |
| Deficit to be recovered from members | | 10 | | 1,625 | |
| **Total current assets** | | | **8,487** | | **10,259** |
| **Creditors: amounts falling due within one year** | | | | | |
| Service Charge Creditors | 5 | 9 | | 10 | |
| Surplus to be distributed to members | | 367 | | | |
| Accrued expenditure | | 1,744 | | 687 | |
| Tax | | - | | - | |
| **Total current liabilities** | | | 2,121 | | 696 |
| **Net Assets** | | | **6,366** | | **9,563** |
| Represented by : | | | | | |
| **Reserve funds for long term maintenance** | 7 | | **6,366** | | **9,563** |
| | | | **6,366** | | **9,563** |

**Cyprus Court Management Company Limited**

**Balance Sheet (continued) as at 31st August 2017**

For the year ending 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by :-

**Mary Sheppard**
**Michael Smith**

M Sheppard . . M Smith

Date: 2/11/17

**Directors**

**Cyprus Court Management Company Limited**

**Income and Expenditure Account for the Year Ended 31st August 2017**

| | Note | 2017<br>£ | 2016<br>£ |
|---|---|---|---|
| Service Charge Income | 2 | 9,548 | 6,326 |
| Maintenance and Administrative Expenses | | (13,547) | (6,918) |
| **Surplus / (Deficit) before Deposit Interest Received** | | (4,000) | (592) |
| Gross Interest Receivable on Deposits | | 12 | 21 |
| **Surplus / (Deficit) before Taxation** | | (3,988) | (571) |
| Tax on Interest Receivable | 3 | 0 | 0 |
| **Surplus / (Deficit) after Taxation** | | (3,988) | (571) |
| Transfer from / (to) fund for long term maintenance | | 5,970 | 0 |
| **Surplus / (Deficit) for the year to be distributed** | | **1,982** | **(571)** |

Movements in reserves are shown in the notes to the financial statements.

**Cyprus Court Management Company Limited**

**General Notes to the Accounts for the Year Ended 31st August 2017**

1. Accounting Policies
   a. Convention
   The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities.
   b. Income
   Income represents the amount receivable from residents in respect of levies made to recover operating costs.

2. Income
   In the opinion of the directors all of the current and preceding years income were attributed to U.K. activities

3. Taxation
   The company operates on a mutual trading basis and is not liable to Corporation Tax.

   Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 34% on interest received.

| | |
|---|---|
| Trust Tax on interest receivable for the year is | 4 |

4. Service Charge Debtors — 0

5. Surplus service charge paid to be distributed back to members — 9

| | |
|---|---|
| Surplus/(Deficit) brought forward | (1,615) |
| Surplus/(Deficit) of income to expenditure in 2016 | 1,982 |
| Balance carried forward | 367 |

6. Share Capital
   The company is limited by guarantee and has no Share Capital.

7. Movements on Reserve Fund for Longer Term Maintenance
   The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by referral to a five year rolling plan.

| | | | |
|---|---|---|---|
| Balance transferred from trust accounts | | | 9,563 |
| Add: | transferred from expenditure account | 2,762 | |
| | interest received (net of tax) | 12 | |
| Deduct: | transferred to expenditure account | (5,970) | |
| | | | (3,196) |
| Balance carried forward | | | **6,366** |