

Cyprus Court Management Company Limited

Company Information

31st August 2016

Incorporated 13th of September 1999 in England

Number 3840721

Directors Ms Mary Sheppard
Mr Nigel Russell
Mr Michael Smith
Mrs Jennifer Cruise

Secretary Ms Mary Sheppard

Registered Office 2 Cyprus Court
21 Cyprus Road
Mapperley Park Nottingham
Nottinghamshire
NG3 5EB



Cyprus Court Management Company Limited

Report of the Directors

31st August 2016

The directors present their report and the financial statements for the year ended 31st August 2016

Principal Activity

The principal activity of the company throughout the year was that of property management on behalf of the members.

Directors

The directors of the company during the year were as follows :-

Mr Michael Smith
Mr Nigel Russell
Ms Mary Sheppard
Mrs Jennifer Cruise

Small Company Exemptions

For the year ending 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed on behalf of the board of directors:

Mary Sheppard
Michael Smith



The block contains two handwritten signatures. The first signature is 'Mary Sheppard' in a cursive script. The second signature is 'Michael Smith' in a cursive script, positioned below the first.

Cyprus Court Management Company Limited

Balance Sheet as at 31st August 2016

	Note	<u>2016</u> £	<u>2015</u> £
Current Assets			
Cash at bank and in hand		7,898	6,653
Service charge debtors	4		
Other debtors and prepayments		736	683
Deficit to be recovered from members		1,625	1,053
Total current assets		10,259	8,389
Creditors: amounts falling due within one year			
Service Charge Creditors	5	10	10
Surplus to be distributed to members			
Accrued expenditure		687	-
Tax		-	-
Total current liabilities		696	10
Net Assets		<u>9,563</u>	<u>8,380</u>
Represented by :			
Reserve funds for long term maintenance	7	9,563	8,380
		9,563	8,380

Cyprus Court Management Company Limited

Balance Sheet (continued) as at 31st August 2016

For the year ending 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by :-

**Mary Sheppard
Michael Smith**




Date: 14/12/16

Directors

Cyprus Court Management Company Limited

Income and Expenditure Account for the Year Ended 31st August 2016

	Note	<u>2016</u> £	<u>2015</u> £
Service Charge Income	2	6,326	6,822
Maintenance and Administrative Expenses		(6,918)	(7,120)
Surplus / (Deficit) before Deposit Interest Received		(592)	(298)
Gross Interest Receivable on Deposits		21	12
Surplus / (Deficit) before Taxation		(571)	(286)
Tax on Interest Receivable	3	0	0
Surplus / (Deficit) after Taxation		(571)	(286)
Transfer from / (to) fund for long term maintenance		0	0
Surplus / (Deficit) for the year to be distributed		(571)	(286)

Movements in reserves are shown in the notes to the financial statements.

Cyprus Court Management Company Limited

General Notes to the Accounts for the Year Ended 31st August 2016

1. Accounting Policies

a. Convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b. Income

Income represents the amount receivable from residents in respect of levies made to recover operating costs.

2. Income

In the opinion of the directors all of the current and preceding years income were attributed to U.K. activities

3. Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax.

Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 34% on interest received.

Trust Tax on interest receivable for the year is

7

4. Service Charge Debtors

0

5. Surplus service charge paid to be distributed back to members

10

Surplus/(Deficit) brought forward

(1,043)

Surplus/(Deficit) of income to expenditure in 2016

(571)

Balance carried forward

(1,615)

6. Share Capital

The company is limited by guarantee and has no Share Capital.

7. Movements on Reserve Fund for Longer Term Maintenance

The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by referral to a five year rolling plan.

Balance transferred from trust accounts

8,380

Add: transferred from expenditure account

1,162

interest received (net of tax)

21

Deduct: transferred to expenditure account

1,183

Balance carried forward

9,563