

Company No. 03840721

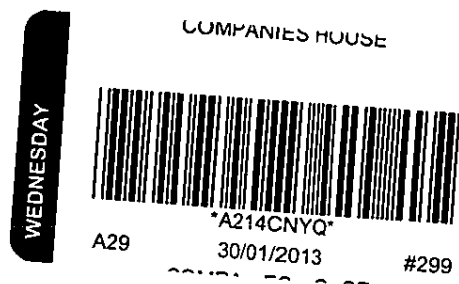
Cyprus Court Management Company Limited

Financial Accounts for the Year Ended 31st August 2012

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Cyprus Court Management Company Limited

Company Information

31st August 2012

Incorporated 13th of September 1999 in England

Number 3840721

Directors Ms Mary Sheppard
Mr Malcolm Free
Mr Michael Smith
Mrs Jennifer Cruise

Secretary Ms Mary Sheppard

Registered Office 2 Cyprus Court
21 Cyprus Road
Mapperley Park Nottingham
Nottinghamshire
NG3 5EB

Cyprus Court Management Company Limited

Report of the Directors

31st August 2012

The directors present their report and the financial statements for the year ended 31st August 2012

Principal Activity

The principal activity of the company throughout the year was that of property management on behalf of the members

Directors

The directors of the company during the year were as follows -

Mr Michael Smith
Mr Malcolm Free
Ms Mary Sheppard
Mrs Jennifer Cruise

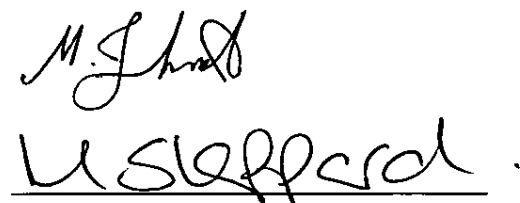
Small Company Exemptions

For the year ending 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Signed on behalf of the board of directors

Mary Sheppard
Michael Smith

The block contains two handwritten signatures. The first signature, 'M. Smith', is written in a cursive style above a horizontal line. The second signature, 'M. Sheppard', is also in a cursive style and is written below the first signature, also above a horizontal line.

Directors

Cyprus Court Management Company Limited**Balance Sheet as at 31st August 2012**

	Note	2012 £	2011 £
Current Assets			
Cash at bank and in hand		8,420	7,356
Service charge debtors	4	2	-
Other debtors and prepayments		708	666
Deficit to be recovered from members		-	-
Total current assets		9,130	8,022
Creditors amounts falling due within one year			
Surplus to be distributed to members	5	124	528
Accrued expenditure		-	-
Tax		-	-
Total current liabilities		124	528
Net Assets		<u>9,006</u>	<u>7,494</u>
 Represented by			
Reserve funds for long term maintenance	7	9,006	7,494
		9,006	7,494

Cyprus Court Management Company Limited

Balance Sheet (continued) as at 31st August 2012

For the year ending 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

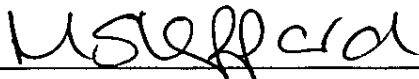
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by -

Mary Sheppard
Michael Smith



Directors

Date 20/1/2013

Cyprus Court Management Company Limited

Income and Expenditure Account for the Year Ended 31st August 2012

	Note	<u>2012</u> £	<u>2011</u> £
Service Charge Income	2	6,798	6,457
Maintenance and Administrative Expenses		(7,210)	(5,810)
Surplus / (Deficit) before Deposit Interest Received		<u>(413)</u>	<u>648</u>
Gross Interest Receivable on Deposits		7	4
Surplus / (Deficit) before Taxation		<u>(406)</u>	<u>652</u>
Tax on Interest Receivable	3	0	0
Surplus / (Deficit) after Taxation		<u>(406)</u>	<u>652</u>
Transfer from / (to) fund for long term maintenance		0	247
Surplus / (Deficit) for the year to be distributed		<u>(406)</u>	<u>899</u>

Movements in reserves are shown in the notes to the financial statements

Cyprus Court Management Company Limited

General Notes to the Accounts for the Year Ended 31st August 2012

1 **Accounting Policies**

a Convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities

b Income

Income represents the amount receivable from residents in respect of levies made to recover operating costs

2 Income

In the opinion of the directors all of the current and preceding years income were attributed to U K activities

3 Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax

Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 34% on interest received

Trust Tax on interest receivable for the year is

2

4 Service Charge Debtors

2

5 Surplus service charge paid to be distributed back to members

Surplus/(Deficit) brought forward

-

Surplus/(Deficit) of income to expenditure in 2012

528

Balance carried forward

(406)

122

6 Share Capital

The company is limited by guarantee and has no Share Capital

7 Movements on Reserve Fund for Longer Term Maintenance

The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by referral to a five year rolling plan

Balance transferred from trust accounts

7,494

Add transferred from expenditure account

1,512

interest received (net of tax)

-

Deduct transferred to expenditure account

-

1,512

Balance carried forward

9,006