

Company No. 03840721

Cyprus Court Management Company Limited

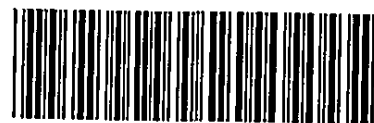
Financial Accounts for the Year Ended 31st August 2011

Index

Page

1	Company Information
2	Report of the Directors
3	Balance Sheet
4	Income and Expenditure Account
5	Notes to the Accounts

WEDNESDAY



A10 11/01/2012 #112
COMPANIES HOUSE

Cyprus Court Management Company Limited

Company Information

31st August 2011

Incorporated 13th of September 1999 in England

Number 3840721

Directors Ms Mary Sheppard
Mr Malcolm Free
Mr Michael Smith
Mrs Jennifer Cruise

Secretary Ms Mary Sheppard

Registered Office 2 Cyprus Court
21 Cyprus Road
Mapperley Park Nottingham
Nottinghamshire
NG3 5EB

Cyprus Court Management Company Limited

Report of the Directors

31st August 2011

The directors present their report and the financial statements for the year ended 31st August 2011

Principal Activity

The principal activity of the company throughout the year was that of property management on behalf of the members

Directors

The directors of the company during the year were as follows -

Mr Michael Smith
Mr Malcolm Free
Ms Mary Sheppard
Mrs Jennifer Cruise

Small Company Exemptions

For the year ending 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Signed on behalf of the board of directors

Mary Sheppard
Michael Smith

M. Sheppard M. Smith

Directors

Cyprus Court Management Company Limited

Balance Sheet as at 31st August 2011

	Note	2011 £	2010 £
Current Assets			
Cash at bank and in hand		7,356	5,569
Service charge debtors	4	-	-
Other debtors and prepayments		666	789
Deficit to be recovered from members		-	371
Total current assets		8,022	6,729
Creditors amounts falling due within one year			
Surplus to be distributed to members	5	528	-
Accrued expenditure		-	-
Tax		-	-
Total current liabilities		528	-
Net Assets		<u>7,494</u>	<u>6,729</u>
Represented by			
Reserve funds for long term maintenance	7	7,494	6,729
		<u>7,494</u>	<u>6,729</u>

Cyprus Court Management Company Limited

Balance Sheet (continued) as at 31st August 2011

For the year ending 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by -

**Mary Sheppard
Michael Smith**

M Sheppard M Smith

Directors

Date 8/1/2012

Cyprus Court Management Company Limited

Income and Expenditure Account for the Year Ended 31st August 2011

	Note	<u>2011</u> £	<u>2010</u> £
Service Charge Income	2	6,457	5,972
Maintenance and Administrative Expenses		(5,810)	(5,936)
Surplus / (Deficit) before Deposit Interest Received		<u>648</u>	<u>36</u>
Gross Interest Receivable on Deposits		4	5
Surplus / (Deficit) before Taxation		<u>652</u>	<u>41</u>
Tax on Interest Receivable	3	0	0
Surplus / (Deficit) after Taxation		<u>652</u>	<u>41</u>
Transfer from / (to) fund for long term maintenance		247	0
Surplus / (Deficit) for the year to be distributed		<u>899</u>	<u>41</u>

Movements in reserves are shown in the notes to the financial statements

Cyprus Court Management Company Limited

General Notes to the Accounts for the Year Ended 31st August 2011

1 Accounting Policies

a Convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities

b Income

Income represents the amount receivable from residents in respect of levies made to recover operating costs

2 Income

In the opinion of the directors all of the current and preceding years income were attributed to U K activities

3 Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax

Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 34% on interest received

Trust Tax on interest receivable for the year is

1 41

4 Service Charge Debtors

£0

5 Surplus service charge paid to be distributed back to members

26

Surplus/(Deficit) brought forward

(371)

Surplus of income to expenditure in 2011

899

Balance carried forward

528

6 Share Capital

The company is limited by guarantee and has no Share Capital

7 Movements on Reserve Fund for Longer Term Maintenance

The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by referral to a five year rolling plan

Balance transferred from trust accounts

6,729

Add transferred from expenditure account

1,012

interest received (net of tax)

-

Deduct transferred to expenditure account

(247)

765

Balance carried forward

£7,494