

Company Registration No. 3837708 (England and Wales)

LARWOOD ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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LARWOOD ASSOCIATES LIMITED

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LARWOOD ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		702		1,047
Current assets					
Debtors		183,517		101,627	
Cash at bank and in hand		367		1,961	
		<u>183,884</u>		<u>103,588</u>	
Creditors: amounts falling due within one year		<u>(49,082)</u>		<u>(37,589)</u>	
Net current assets			<u>134,802</u>		<u>65,999</u>
Total assets less current liabilities			<u>135,504</u>		<u>67,046</u>
Provisions for liabilities			<u>(147)</u>		<u>-</u>
			<u>135,357</u>		<u>67,046</u>
Capital and reserves					
Called up share capital	3		2		2
Share premium account			134,054		134,054
Profit and loss account			1,301		(67,010)
Shareholders' funds			<u>135,357</u>		<u>67,046</u>

LARWOOD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

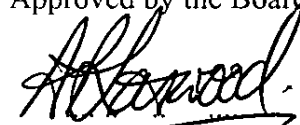
AS AT 30 NOVEMBER 2009

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *30/4/2010*



Mr A P Larwood
Director

Company Registration No. 3837708

LARWOOD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% reducing balance
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2008 & at 30 November 2009	2,141
Depreciation	
At 1 December 2008	1,094
Charge for the year	345
At 30 November 2009	1,439
Net book value	
At 30 November 2009	702
At 30 November 2008	1,047

LARWOOD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2009

3	Share capital	2009 £	2008 £
	Authorised		
	100,000 Ordinary of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	<u>2</u>	<u>2</u>

4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
Director's current account (debit bal)	<u>141,348</u>	<u>93,669</u>	<u>141,348</u>

14 Related party transactions

During the year Larwood Associates Limited made sales to Medimax Global UK Limited of £16,888 (2008 £3,370) and payments on their behalf of £434 (2008 £751) Larwood Associates Limited also loaned Medimax Global UK Limited £8,564 (2008 £nil) At the year end the amount owed from Medimax Global UK Limited was £14,936 (2008 £4,194)

Mr A Larwood is a director and 50% shareholder of Medimax Global UK Limited