

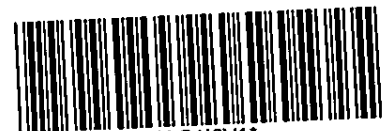
Company Registration No. 3837708 (England and Wales)

LARWOOD ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

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LARWOOD ASSOCIATES LIMITED

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LARWOOD ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets			471		703
Current assets					
Debtors		20,081		22,084	
Cash at bank and in hand		14,090		31,022	
		<u>34,171</u>		<u>53,106</u>	
Creditors: amounts falling due within one year		<u>(47,358)</u>		<u>(76,730)</u>	
Net current liabilities			<u>(13,187)</u>		<u>(23,624)</u>
Total assets less current liabilities			<u>(12,716)</u>		<u>(22,921)</u>
Capital and reserves					
Called up share capital			2		2
Share premium account			134,054		134,054
Profit and loss account			<u>(146,772)</u>		<u>(156,977)</u>
Shareholders' funds			<u>(12,716)</u>		<u>(22,921)</u>

LARWOOD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

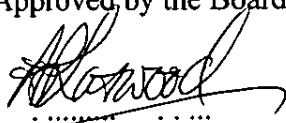
AS AT 30 NOVEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on . . . *16th June 2008*



Mr A P Larwood
Director

LARWOOD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2006 & at 30 November 2007	1,049
Depreciation	
At 1 December 2006	346
Charge for the year	232
At 30 November 2007	578
Net book value	
At 30 November 2007	471
At 30 November 2006	703

LARWOOD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 NOVEMBER 2007**

3 Share capital	2007	2006
	£	£
Authorised		
100,000 Ordinary of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
	<u> </u>	<u> </u>

4 Transactions with directors

Included in other creditors as at 30 November 2007 is £3,448 (2006 - £61,397) owing to the company directors Mr A P and Mrs S M Larwood in respect of their joint directors loan account. This loan is undated, unsecured and interest free