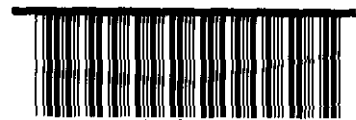


Company Registration No. 3837708 (England and Wales)

LARWOOD ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2003



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LARWOOD ASSOCIATES LIMITED

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LARWOOD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2003

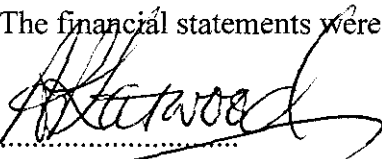
	Notes	2003 £	£	2002 £	£
Current assets					
Debtors		242,155		21	
Cash at bank and in hand		1,638		17,863	
		<u>243,793</u>		<u>17,884</u>	
Creditors: amounts falling due within one year		<u>(220,594)</u>		<u>(1,375)</u>	
Total assets less current liabilities			<u>23,199</u>		<u>16,509</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>23,197</u>		<u>16,507</u>
Shareholders' funds			<u>23,199</u>		<u>16,509</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/9/2004.


A.P. Larwood

Director

LARWOOD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2003 £	2002 £
Authorised		
100,000 Ordinary of £1 each	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>