

JOHN BROWN ARCHITECTURE LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003



JOHN BROWN ARCHITECTURE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2003**

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JOHN BROWN ARCHITECTURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003**

DIRECTORS: D W Langmead
J K Brown

SECRETARY: J K Brown

REGISTERED OFFICE: 4 Prince George Street
Havant
Hampshire
PO9 1BG

REGISTERED NUMBER: 3836310

ACCOUNTANTS: Rothman Pantall & Co
Chartered Accountants
4 Prince George Street
Havant
Hampshire
PO9 1BG

JOHN BROWN ARCHITECTURE LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2003**

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of architectural services.

DIRECTORS

The directors during the year under review were:

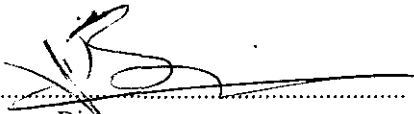
D W Langmead
J K Brown

The beneficial interests of the directors holding office on 31 December 2003 in the issued share capital of the company were as follows:

	31.12.03	1.1.03
Ordinary £1 shares		
D W Langmead	1	1
J K Brown	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J K Brown - Director

Date: 18/08/04

JOHN BROWN ARCHITECTURE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003**

	Notes	31.12.03 £	31.12.02 £
TURNOVER		368,401	298,751
Cost of sales		<u>237,396</u>	<u>209,100</u>
GROSS PROFIT		131,005	89,651
Administrative expenses		<u>101,246</u>	<u>85,004</u>
OPERATING PROFIT	2	29,759	4,647
Interest payable and similar charges		<u>1,201</u>	<u>1,300</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,558	3,347
Tax on profit on ordinary activities	3	<u>5,173</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		23,385	3,347
Dividends		<u>20,000</u>	<u>-</u>
RETAINED PROFIT FOR THE YEAR		<u>3,385</u>	<u>3,347</u>

The notes form part of these financial statements

JOHN BROWN ARCHITECTURE LIMITED

**BALANCE SHEET
31 DECEMBER 2003**

		31.12.03	31.12.02
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	13,641	13,056
CURRENT ASSETS			
Stocks		-	20,000
Debtors	5	124,998	76,666
		124,998	96,666
CREDITORS			
Amounts falling due within one year	6	134,409	106,414
NET CURRENT LIABILITIES		(9,411)	(9,748)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,230	3,308
CREDITORS			
Amounts falling due after more than one year	7	(2,333)	(6,333)
PROVISIONS FOR LIABILITIES AND CHARGES	8	(1,537)	-
		360	(3,025)
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	358	(3,027)
SHAREHOLDERS' FUNDS		360	(3,025)

The notes form part of these financial statements

JOHN BROWN ARCHITECTURE LIMITED

BALANCE SHEET - continued
31 DECEMBER 2003

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

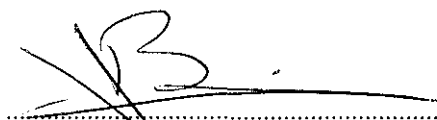
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J K Brown - Director

Approved by the Board on 18/08/04

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Office Equipment	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Work In Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.03	31.12.02
	£	£
Depreciation - owned assets	5,378	5,207
Loss on disposal of fixed assets	-	1,238
	<u> </u>	<u> </u>
Directors' emoluments	33,001	31,627
	<u> </u>	<u> </u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.03	31.12.02
	£	£
Current tax:		
UK corporation tax	3,636	-
Deferred tax	1,537	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,173	-
	<u> </u>	<u> </u>

UK corporation tax has been charged at 19%

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2003

4. TANGIBLE FIXED ASSETS

	Furniture & Office Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2003	5,530	5,000	18,527	29,057
Additions	1,317	-	4,646	5,963
At 31 December 2003	6,847	5,000	23,173	35,020
DEPRECIATION				
At 1 January 2003	2,063	2,891	11,047	16,001
Charge for year	850	527	4,001	5,378
At 31 December 2003	2,913	3,418	15,048	21,379
NET BOOK VALUE				
At 31 December 2003	3,934	1,582	8,125	13,641
At 31 December 2002	3,467	2,109	7,480	13,056

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.03 £	31.12.02 £
Trade debtors	124,878	76,546
Prepayments and accrued income	120	120
	<u>124,998</u>	<u>76,666</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.03 £	31.12.02 £
Bank loans and overdrafts	37,955	36,293
Hire purchase contracts	4,000	4,000
Trade creditors	8,172	12,999
Tax	3,636	-
Social security and other taxes	-	5,119
VAT	17,963	12,653
Proposed dividends	20,000	-
Other creditors	40,333	33,000
Accruals and deferred income	2,350	2,350
	<u>134,409</u>	<u>106,414</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.03 £	31.12.02 £
Hire purchase contracts	<u>2,333</u>	<u>6,333</u>

JOHN BROWN ARCHITECTURE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2003**

8. PROVISION FOR LIABILITIES AND CHARGES

	31.12.03	31.12.02
	£	£
Deferred tax	<u>1,537</u>	<u>-</u>
		Deferred tax
		£
Capital allowances in excess of depreciation		<u>1,537</u>
Balance at 31 December 2003		<u>1,537</u>

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Profit and loss account
	£
At 1 January 2003	(3,027)
Retained profit for the year	<u>3,385</u>
At 31 December 2003	<u>358</u>

11. RELATED PARTY DISCLOSURES

The Company is controlled by Mr J K Brown and D W Langmead, directors and equal shareholders of the company.

Amounts owing to the directors at 31st December 2003 totalled £40,333 (2002: £33,000). This balance is disclosed within short term creditors.

During the year a dividend of £10,000 per share was proposed to be paid to each of the directors.

In the directors opinion, the following undertakings are considered to be related parties of John Brown Architecture Limited. Mr D W Langmead is a director of all of the below and holds a minimum of 50% of the companies issued share capital:-

Langmead Estates Limited
Brinkman Bros Limited
Natures Way Marketing Limited
Natures Way Foods Limited
Langmead Farms Limited
River Farms Limited

During the year ended 31st December 2003, the company received professional fees totalling £167,508 (2002: £81,260) from a number of related parties above. The company paid rent to Langmead Estates Limited of £11,820 (2002: £8,960). All transactions were conducted on an arm's length basis.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JOHN BROWN ARCHITECTURE LIMITED**

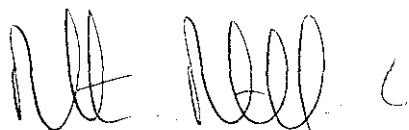
In accordance with the engagement letter dated 12 November 2001, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2003 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2003 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rothman Pantall & Co
Chartered Accountants
4 Prince George Street
Havant
Hampshire
PO9 1BG

Date: 20 / 1 / 04