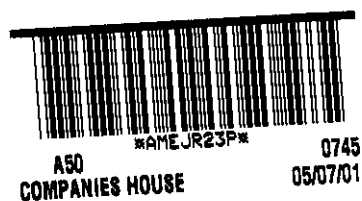


JOHN BROWN ARCHITECTURE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2000



Company No. 03836310

JOHN BROWN ARCHITECTURE LIMITED

COMPANY INFORMATION

Directors

Mr J K Brown
Mr D W Langmead

Secretary

Mr J K Brown

Company number

03836310

Registered office

4 Prince George Street
Havant
Hants
PO9 1BG

Accountants

Rothman Pantall & Co
4 Prince George Street
Havant
Hampshire
PO9 1BG

JOHN BROWN ARCHITECTURE LIMITED

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JOHN BROWN ARCHITECTURE LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2000

The directors present their report and the financial statements for the company for the period ended 31st December 2000.

Principal activities

The company was incorporated on 6th September 1999 and commenced trading on 1st October 1999. The principal activity of the company is that of the provision of architectural services.

Directors and their interests

The directors who held office during the period and their beneficial interests in the company's issued share capital are given below:

Name of director	Share type	At 31st December 2000
Mr J K Brown - appointed September 1999	Ordinary £1 Shares	1
Mr D W Langmead -appointed September 1999	Ordinary £1 Shares	1

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

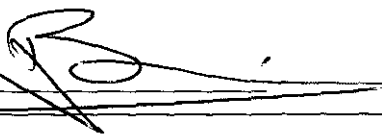
The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

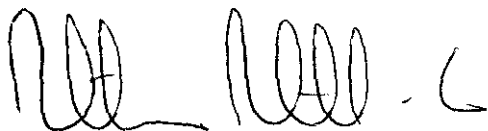
By order of the Board

Mr J K Brown, Secretary
4 Prince George Street
Havant
Hants
PO9 1BQ
Date:

 24/06/01

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JOHN BROWN ARCHITECTURE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2000, set out on pages 3 to 7, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Rothman Pantall & Co
Chartered Accountants
4 Prince George Street

Havant
Hampshire

PO9 1BG

Date:

4th July 2001

JOHN BROWN ARCHITECTURE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31ST DECEMBER 2000

	Notes	2000 £
Professional fees received	2	98,201
Cost of sales		<u>(74,011)</u>
Gross profit		24,190
Administrative expenses		<u>(54,102)</u>
Operating loss	3	<u>(29,912)</u>
Loss on ordinary activities before taxation		(29,912)
Tax on loss on ordinary activities	5	<u>-</u>
Loss for the financial period		<u><u>(29,912)</u></u>

JOHN BROWN ARCHITECTURE LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £
Fixed assets			
Tangible assets	6		11,403
			<u>11,403</u>
Current assets			
Debtors	7	12,888	
		<u>12,888</u>	
Creditors: amounts falling due within one year	8	(54,201)	
Net current liabilities			<u>(41,313)</u>
Total assets less current liabilities			<u>(29,910)</u>
Capital and reserves			
Share capital	9		2
Profit and loss account			<u>(29,912)</u>
Shareholders' funds			<u>(29,910)</u>

For the financial period ended 31st December 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

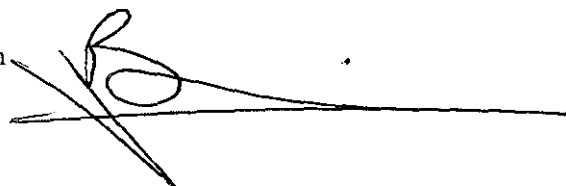
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the board on 24/06/01 and signed on its behalf by:

Mr J K Brown
Director



JOHN BROWN ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was incorporated on 6th September 1999 and commenced trading on 1st October 1999. The financial statements represent a 15 month period of trade.

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Motor vehicles	25%
Furniture and equipment	15% and 25%
Computer equipment	33%

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3 Operating loss

The operating loss is stated after charging or crediting:

Depreciation of tangible fixed assets:
-owned assets

2000

£

4,236

JOHN BROWN ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2000

4 Directors' remuneration

	2000
	£
Aggregate emoluments	<u>42,611</u>

5 Taxation

No provision in respect of corporation tax has been made because the company has made a trading loss during the period of trade.

6 Tangible fixed assets

	Plant and machinery etc £	Total £
Cost		
Additions	15,639	15,639
At 31st December 2000	<u>15,639</u>	<u>15,639</u>
Depreciation		
Charge for the period	4,236	4,236
At 31st December 2000	<u>4,236</u>	<u>4,236</u>
Net book value		
At 31st December 2000	<u>11,403</u>	<u>11,403</u>

7 Debtors

	2000
	£
Trade debtors	12,040
Other debtors	848
	<u>12,888</u>

8 Creditors: amounts falling due within one year

	2000
	£
Bank loans and overdrafts	22,060
Trade creditors	672
Other creditors	6,469
Directors' current accounts	25,000
	<u>54,201</u>

'Other creditors' include £4,085 in respect of taxation and social security.

JOHN BROWN ARCHITECTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2000

9	Share capital	2000
		£
	Authorised	
	100,000 Ordinary shares of £1.00 each	100,000
	Allotted	
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	2

2 ordinary £1 shares were issued during the period ended 31st December 2000 for a consideration of £2.

10 Transactions with directors

The company is controlled by J K Brown and D W Langmead, directors of the company.

During the period ending 31st December 2000, the company purchased fixed assets from J K Brown for £8,000. This is considered by the directors to represent the open market value of the assets purchased.

In addition, 2 ordinary £1 shares were issued to the directors J K Brown and D W Langmead during the period.

Amounts owing to directors at 31st December 2000 totalled £25,000. This balance is disclosed within short term creditors.

11 Related parties

In the directors' opinion, the following undertakings are considered to be related parties of John Brown Architecture Limited. D W Langmead is a director of all of the below and holds a minimum of 50% of the companies' issued share capital:-

Langmead Estates Limited
Brinkman Bros Limited
Natures Way Marketing Limited
Natures Way Foods Limited
Langmead Farms Limited
River Farms Limited

During the period ended 31st December 2000, the company received professional fees totalling £32,585 from a number of the related parties above. The company paid management fees to Langmead Estates Limited of £5,000 and rent of £2,650 to Brinkman Bros Limited during the period. All transactions were conducted on an arm's length basis.