REGISTERED NUMBER: 03831821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

INDUSTRIA MEDICA LIMITED

INDUSTRIA MEDICA LIMITED (REGISTERED NUMBER: 03831821)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

INDUSTRIA MEDICA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTOR:	Dr N H Shaw
SECRETARY:	
REGISTERED OFFICE:	The Tower Clinic 8 Tinshill Lane Cookridge LEEDS West Yorkshire LS16 7AP
REGISTERED NUMBER:	03831821 (England and Wales)
ACCOUNTANTS:	P A Woffenden & Co Accountants and Tax Advisers Framework House 1 Church Lane Snaith GOOLE East Yorkshire DN14 9HN

INDUSTRIA MEDICA LIMITED (REGISTERED NUMBER: 03831821)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		726,659		776
			726,659		776
CURRENT ASSETS					
Debtors		11,386		13,039	
Cash at bank and in hand		11,515		112,255	
		22,901		125,294	
CREDITORS					
Amounts falling due within one year		183,176		25,707	
NET CURRENT (LIABILITIES)/ASSETS			(160,275)		99,587
TOTAL ASSETS LESS CURRENT LIABILITIES			566,384		100,363
CREDITORS					
Amounts falling due after more than one year			450,000		-
NET ASSETS			116,384		100,363
CAPITAL AND RESERVES					
Called up share capital	4		13		13
Profit and loss account			116,371		100,350
SHAREHOLDERS' FUNDS			116,384		100,363

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2013 and were signed by:

Dr N H Shaw - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Office Equipment	- 25% on cost

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	50,000
AMORTISATION	
At 1 December 2011 and 30 November 2012	50,000
NET BOOK VALUE	
At 30 November 2012	-
At 30 November 2011	-

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2011	2,056
Additions	733,422
At 30 November 2012	735,478
DEPRECIATION	
At 1 December 2011	1,280
Charge for year	7,539
At 30 November 2012	8,819
NET BOOK VALUE	
At 30 November 2012	726,659
At 30 November 2011	776

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10	Ordinary "A"	£1	10	10
3	Ordinary "B"	£1	3	3
			13	13

5. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	2012 £	2011 £
Dr N H Shaw		
Balance outstanding at start of year	(2,508)	(1,164)
Amounts advanced	63,643	1,402
Amounts repaid	(238,718)	(2,746)
Balance outstanding at end of year	(177,583)	(2,508)

During the year Dr N H Shaw paid rent to the company amounting to £5600 for the use of The Croft.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.