COMPANY REGISTRATION NUMBER 3827921

A.K.S AIR CONDITIONING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

For

30th June 2000



A.K.S AIR CONDITIONING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

Period From 19 August 1999 to 30th June 2000

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A.K.S AIR CONDITIONING LIMITED

AUDITOR'S REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

I have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 19 August 1999 to 30th June 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the financial statements.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

17 - 19 Park Street
Lytham
Lancashire
FY8 5LU

12th April 2001

ASHWORTH TREASURE
Chartered Accountants
& Registered Auditor

A.K.S AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

30th June 2000

	Note	£	30 Jun 00 £
Fixed Assets			
Tangible assets	**2**		45,951
Current Assets			
Stocks		16,211	
Debtors		173,479	
Cash at bank and in hand		34,835	
		224,525	
Creditors: Amounts falling Due within one year	**5**	(209,175)	
Net Current Assets			15,350
Total Assets Less Current Liabilities			61,301
Creditors: Amounts falling due After more than one year	**5**		(5,639)
			55,662
Capital and Reserves			
Called-up equity share capital	**3**		100
Profit and Loss Account			55,562
Shareholders' Funds			55,662

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 12th April 2001 and are signed on their behalf by:

MRS O CORLETT

The notes on pages 3 to 4 form part of these financial statements.

A.K.S AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

Period From 19 August 1999 to 30th June 2000

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% on written down value
Equipment	-	25% on written down value

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

2. Fixed Assets

	Tangible Fixed Assets £
Cost	
Additions	40,583
Disposals	(27,002)
Transfer	36,900
At 30th June 2000	50,481
Depreciation	
Charge for period	7,739
On disposals	(3,209)
At 30th June 2000	4,530
Net Book Value	
At 30th June 2000	45,951

The NBV includes assets of £26,082 under bank loans and hire purchase agreements. These agreements are secured.

3. Share Capital

Authorised share capital:

	30 Jun 00 £
1,000 Ordinary shares of £1.00 each	1,000

Allotted, called up and fully paid:

	30 Jun 00 £
Issue of ordinary shares	100

4. Related party transactions

The company trades from a property which is owned by the Directors and for which a commercial rent is paid.

5. Creditors

Included in amounts owing within one year is an amount of £4,666 which is secured on assets of the company. In addition to this included in amounts owing after more than one year is an amount of £5,639 which is secured.