REGISTERED NUMBER: 03818621 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2016

# FOR

# BARRIE STEPHEN HAIR LIMITED

# BARRIE STEPHEN HAIR LIMITED (REGISTERED NUMBER: 03818621)

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## FOR THE YEAR ENDED 31 MARCH 2016


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# BARRIE STEPHEN HAIR LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 MARCH 2016

| | |
|---|---|
| **DIRECTORS:** | Mr BS Hedley<br>Mr HJ Zilliken |
| **SECRETARY:** | Mr HJ Zilliken |
| **REGISTERED OFFICE:** | 35 The Nook<br>Anstey<br>Leicester<br>Leicestershire<br>LE7 7AZ |
| **REGISTERED NUMBER:** | 03818621 (England and Wales) |
| **BANKERS:** | NatWest Bank Plc<br>2 St Martins<br>Leicester<br>LE1 9NB |

# BARRIE STEPHEN HAIR LIMITED (REGISTERED NUMBER: 03818621)

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **302,668** | | 314,244 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **12,973** | | 11,638 | |
| Debtors | | **214,183** | | 137,053 | |
| Cash at bank and in hand | | **5,493** | | 20,944 | |
| | | **232,649** | | 169,635 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 3 | **376,576** | | 307,584 | |
| **NET CURRENT LIABILITIES** | | | **(143,927)** | | (137,949) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **158,741** | | 176,295 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 3 | | **(144,128)** | | (161,416) |
| **PROVISIONS FOR LIABILITIES** | | | **(11,684)** | | (12,453) |
| **NET ASSETS** | | | **2,929** | | 2,426 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | **2** | | 2 |
| Profit and loss account | | | **2,927** | | 2,424 |
| **SHAREHOLDERS' FUNDS** | | | **2,929** | | 2,426 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET - continued
## 31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2016 and were signed on its behalf by:

Mr BS Hedley - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**TURNOVER**
Revenue comprises the fair value for the sale of goods and services excluding value added taxes and represents net invoice value. The company provides services and supplies products to customers under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on the exchange of goods and completion of services.

**TANGIBLE FIXED ASSETS**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - over 50 years |
| Property alterations | - over 10 years |
| Fixtures and fittings | - 15% on reducing balance and 10% straight line |

**STOCKS**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**LEASING COMMITMENTS**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 | **528,230** |
| Additions | **3,314** |
| At 31 March 2016 | **531,544** |
| **DEPRECIATION** | |
| At 1 April 2015 | **213,986** |
| Charge for year | **14,890** |
| At 31 March 2016 | **228,876** |
| **NET BOOK VALUE** | |
| At 31 March 2016 | **302,668** |
| At 31 March 2015 | 314,244 |


continued...

3. **CREDITORS**

Creditors include an amount of £ 161,309 (2015 - £ 178,023 ) for which security has been given.

They also include the following debts falling due in more than five years:

| | **2016** | 2015 |
|---|---|---|
| | **£** | £ |
| Repayable by instalments | **68,297** | 88,490 |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2016** | 2015 |
|---|---|---|---|---|
| | | | **£** | £ |
| 2 | Ordinary | £1 | **2** | 2 |

5. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Barrie Stephen Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.