

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016
FOR
GOLDSEAL WINDOWS (LEYLAND) LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2016

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GOLDSEAL WINDOWS (LEYLAND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2016

DIRECTORS:

S Fairclough
R S Fairclough

SECRETARY:

S Fairclough

REGISTERED OFFICE:

Boro' Corn Mill
Clarence Street
Chorley
Lancashire
PR7 2BJ

REGISTERED NUMBER:

03815921 (England and Wales)

ACCOUNTANTS:

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

ABBREVIATED BALANCE SHEET
31ST AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		256,958		264,642
CURRENT ASSETS					
Cash at bank		26,190		16,031	
CREDITORS					
Amounts falling due within one year		<u>122,191</u>		<u>146,788</u>	
NET CURRENT LIABILITIES			<u>(96,001)</u>		<u>(130,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,957</u>		<u>133,885</u>
CAPITAL AND RESERVES					
Called up share capital	3		60		60
Profit and loss account			<u>160,897</u>		<u>133,825</u>
SHAREHOLDERS' FUNDS			<u>160,957</u>		<u>133,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st December 2016 and were signed on its behalf by:

S Fairclough - Director

R S Fairclough - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st September 2015	343,157
Additions	1,035
At 31st August 2016	<u>344,192</u>
DEPRECIATION	
At 1st September 2015	78,515
Charge for year	8,719
At 31st August 2016	<u>87,234</u>
NET BOOK VALUE	
At 31st August 2016	<u>256,958</u>
At 31st August 2015	<u>264,642</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
60	Ordinary	£1	<u>60</u>	<u>60</u>

4. **RELATED PARTY DISCLOSURES**

The company is controlled by the directors by virtue of their 100% ownership of the issued share capital. S Fairclough and R S Fairclough are also directors and majority shareholders of Goldseal Tradeline Limited. The inter company transactions for the year were as follows:-

	2016 £	2015 £
Inter Company Account - Creditors	111,873	136,873
Rent received from Goldseal Tradeline Limited	25,000	25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.