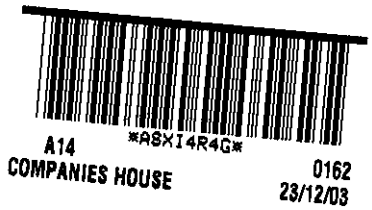
REGISTERED NUMBER: 3815921 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2003

FOR

GOLDSEAL WINDOWS (LEYLAND) LIMITED



GOLDSEAL WINDOWS (LEYLAND) LIMITED

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GOLDSEAL WINDOWS (LEYLAND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2003

DIRECTORS:	S Fairclough R S Fairclough
SECRETARY:	S Fairclough
REGISTERED OFFICE:	Boro' Corn Mill Clarence Street Chorley Lancashire PR7 2BJ
REGISTERED NUMBER:	3815921 (England and Wales)
ACCOUNTANTS:	Andrew Turpin & Co Chartered Accountants 9 Station Road Hesketh Bank Preston PR4 6SN

GOLDSEAL WINDOWS (LEYLAND) LIMITED

ABBREVIATED BALANCE SHEET
31ST AUGUST 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS:					
Tangible assets	2		161,988		150,012
CURRENT ASSETS:					
Stocks		27,518		16,812	
Debtors		51,805		40,869	
Cash at bank and in hand		6,451		516	
		85,774		58,197	
CREDITORS: Amounts falling due within one year	3	120,849		96,590	
NET CURRENT LIABILITIES:			(35,075)		(38,393)
TOTAL ASSETS LESS CURRENT LIABILITIES:			126,913		111,619
CREDITORS: Amounts falling due after more than one year	3		(70,000)		(81,288)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,475)		(320)
			£54,438		£30,011
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			54,436		30,009
SHAREHOLDERS' FUNDS:			£54,438		£30,011

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

GOLDSEAL WINDOWS (LEYLAND) LIMITED

ABBREVIATED BALANCE SHEET
31ST AUGUST 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
S Fairclough - Director

.....
R S Fairclough - Director

Approved by the Board on 12/12/03

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2002	165,632
Additions	29,679
Disposals	(5,000)
At 31st August 2003	190,311
DEPRECIATION:	
At 1st September 2002	15,619
Charge for year	12,704
At 31st August 2003	28,323
NET BOOK VALUE:	
At 31st August 2003	161,988
At 31st August 2002	150,012

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	-	80,338
Hire purchase contracts	950	4,950
	950	85,288

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2	2

5. RELATED PARTY DISCLOSURES

The company is controlled by the directors by virtue of their 100% ownership of the issues share capital.
S Fairclough and R S Fairclough are also directors and shareholders of Goldseal Tradeline Limited. During the year the inter company transactions are as follows:-

Sales to Goldseal Tradeline Limited	£2,986
Purchases from Goldseal Tradeline Limited	£15,111
Inter Company Account - Debtor	£23,785