

GOLDSEAL WINDOWS (LEYLAND) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 AUGUST 2000

Registered number: 3815921



GOLDSEAL WINDOWS (LEYLAND) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the period ended 31 August 2000

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GOLDSEAL WINDOWS (LEYLAND) LIMITED

ABBREVIATED BALANCE SHEET

at 31 August 2000

	Note	2000 £	£
Fixed assets			
Tangible assets	2		7,368
Current assets			
Stocks		5,547	
Debtors		16,840	
Cash at bank and in hand		13,952	
		<u>36,339</u>	
Creditors: amounts falling due within one year		(27,019)	
Net current assets			<u>9,320</u>
Total assets less current liabilities			<u>16,688</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>16,686</u>
Total shareholders' funds			<u>16,688</u>

continued

GOLDSEAL WINDOWS (LEYLAND) LIMITED

ABBREVIATED BALANCE SHEET
(continued)

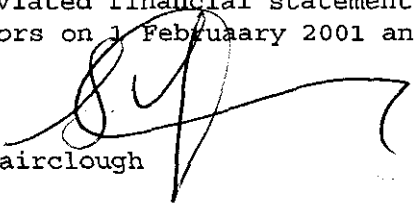
at 31 August 2000

The directors consider that for the period ended 31 August 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors on 1 February 2001 and signed on its behalf by:



Stephen Fairclough
Chairman

GOLDSEAL WINDOWS (LEYLAND) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 August 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15%
Motor vehicles	25%
Fixtures and fittings	15%

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

2 Fixed assets

Cost	Tangible fixed assets £
Additions	8,905
31 August 2000	8,905
Depreciation	
Charge for the period	1,537
31 August 2000	1,537
Net book amount	
31 August 2000	7,368

GOLDSEAL WINDOWS (LEYLAND) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 August 2000

3 Called up share capital

	2000	
	Number of shares	£
Authorised		
Authorised share capital - ords. number	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid		
Authorised share capital - ords. number	<u>2</u>	<u>2</u>