Registered Number 03810821

METALIUM LIMITED

Abbreviated Accounts

31 May 2012

METALIUM LIMITED **Registered Number 03810821**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	7,603	9,616
		7,603	9,616
Current assets			
Stocks		8,000	15,000
Debtors		69,468	65,157
Cash at bank and in hand		15,494	49,672
		92,962	129,829
Creditors: amounts falling due within one year		(39,721)	(41,221)
Net current assets (liabilities)		53,241	88,608
Total assets less current liabilities		60,844	98,224
Total net assets (liabilities)		60,844	98,224
Capital and reserves			
Called up share capital	3	900	900
Profit and loss account		59,944	97,324
Shareholders' funds		60,844	98,224

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2012

And signed on their behalf by:
S T Huntington, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Tangible assets depreciation policy
Plant and machinery Reducing balance 20%
Vehicles Reducing balance 25%
Fixtures and fittings Reducing balance 20%
Equipment Reducing balance 35%

Other accounting policies
Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

Corporation tax payable is provided on taxable profits at the current rate

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	28,090
Additions	30
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	28,120
Depreciation	
At 1 June 2011	18,474
Charge for the year	2,043
On disposals	-
At 31 May 2012	20,517
Net book values	
At 31 May 2012	7,603
At 31 May 2011	9,616

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	*2011* £
900 Ordinary shares of £1 each	900	900

4 Transactions with directors

The company is wholly owned by the directors

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