BUSINESS EVENTS DIRECT LIMITED

COMPANY REGISTERED NO: 03810721

REPORT AND FINANCIAL STATEMENTS

31st July 2002



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COMPANIES HOUSE
0023
31/05/03

DIRECTORS:	Y A Pearce
SECRETARY:	D S Pearce
BANKERS:	Lloyds TSB Bank PLC 30 Market Place Brackley
REGISTERED OFFICE:	38 Queens Avenue Feltham Middlesex TW13 7NU

BALANCE SHEET AS AT 31st July 2002

	Notes	31st July 2002 £	£	31st July 2001 £	£
FIXED ASSETS					
Tangible Assets	2		1646		1385
CURRENT ASSETS					
Trade Debtors		3492		4909	
Prepayments & Accrued Income		2798		8164	
Other Debtors		389			
Cash & Short Term Funds		2974		1838	
		9653		14911	
CREDITORS: amounts falling due within one year					
Other Creditors		3671		12636	
Accruals and deferred income		6185		2415	
		9856		15051	
NET CURRENT ASSETS			(203)		-140
NET ASSETS			1443		1245
CAPITAL AND RESERVES					
Called up share capital	3		1000		1000
Share Premium Account			100		100
Profit & Loss Account			343		145
SHAREHOLDERS' FUNDS - EQUITY	4		1443		1245

The notes on pages 4 to 5 form part of these financial statements.

For the period ended 31st July 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
The directors acknowledge their responsibility for:
i. ensuring the company keeps accounting records which comply with section 221; and
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 18th May 2003 and signed on its behalf by:
Y A PEARCE, Director



1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

b) Depreciation

Depreciation and amortisation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows:

Computers - 20% on cost

2 TANGIBLE FIXED ASSETS

	Computers
	£
COST	
1st August 2001	1,857
Additions	643
At 31st July 2002	2,500
DEPRECIATION	
1st August 2001	472
Charge for the Year	382
At 31st July 2002	854
NET BOOK VALUE	
At 31st July 2002	1,646

There are no assets being purchased under hire purchase agreements or finance leases.

3 SHARE CAPITAL

	2001
	£
Authorised	
100,000 Ordinary Shares of £0.05 each	5,000
	£
Allotted, called up and fully paid	
20,000 Ordinary Shares of £0.05	1,000

4 DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and their interests were:

	Ordinary Shares of 5p Each
	£
Y A PEARCE	19,999

5 CAPITAL COMMITMENTS

The total amount of capital commitments contracted for, but not provided for, at the balance sheet date is £NIL.